



# Investment News

**October 2005**

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## 1. ECONOMIC INDICATORS

### UK

- UK economy rose by 0.4% in Q3 2005, down from 0.5% in the previous quarter.
- In Q2 2005, whole economy productivity increased by 0.5% compared with the same quarter a year ago, down from growth of 0.6% in the last quarter
- Manufacturing output increased by 0.6% in the three months to August 2005 compared with the three months to May.
- In September 2005, output price annual inflation for all manufactured products rose to 3.3% from 3.0% in August. Input price annual inflation fell from 12.9% in August to 10.3% in September.
- Distribution output rose by 0.6% in the three months to August 2005 compared with the three months to May. Motor trades output decreased by 1.3%, wholesaling output increased by 1.1% and retail output increased by 1.0% in the three months to August 2005.
- Total car production in the three months to September 2005 rose by 5.6% compared with the previous three months. In comparison with the same three months a year ago, total production rose by 0.9%.
- Turnover of wholesale trades at current prices rose 13.4% to £112.1 billion in Q2 2005 compared with the same period last year. Turnover of business services rose 9.5% to £47.9 billion in Q2 2005 compared with the same period last year. Turnover of transport and postal services rose 3.8% to £35.6 billion in Q2 2005 compared with the same period last year. Turnover of hotel and restaurant sector rose 5.9% to £17.5 billion in Q2 2005 compared with the same period last year. Turnover of motor trades rose 1.5% to £39.0 billion in Q2 2005 compared with the same period last year.
- Consumer Prices Index (CPI) rose to 2.5% in September 2005. Retail Prices Index (RPI) inflation fell to 2.7%.
- Employment rate rises to 74.8% for the three months ending in August 2005. The number of people in employment increased by 103,000 over the quarter and by 345,000 over the year to reach 28.76 million, the

highest figure since comparable records began in 1971. The unemployment rate was 4.7%, unchanged both over the quarter and over the year.

- Average earnings (excluding bonuses) rose by 4.0% in the year to August 2005. This is unchanged from July. Including bonuses, average earnings rose by 4.2% in the year to August 2005, which is also unchanged from July.

- In the year to August 2005, pay growth (excluding bonuses) in the private sector was 3.9%, compared with 4.3% for the public sector. Including bonus payments, private sector growth stood at 4.1% compared with 4.3 % for the public sector.

- The volume of retail sales in the 3 months July to September 2005 was 0.4% higher than in the previous 3 months. This follows growth of 0.9% in the 3 months to August and compares with growth of 0.9% at the same time in 2004. Annual comparisons show that sales in the three months to September 2005 were up 1.0%, the lowest annual growth since January 1996.

- In the year to August 2005, consumer prices increased by 2.4%, which is below the rate of earnings growth.

- The overall profitability of UK private non-financial corporations in Q2 2005 was 13.7%, which is higher than the estimate of 13.3% recorded in the previous quarter.

- Visits abroad by UK residents rose by 4.0% during the 12 months ending August 2005, from 62.8 million to 65.6 million. Over the same period, visits by overseas residents to the UK rose by 10.0%, from 26.9 to 29.7 million.

- During June to August 2005, there were 7.5 million visits to the UK by overseas residents - an increase of 2.0% when compared with the previous three months. Spending decreased by 2.0% to £3.5 billion. Over the same period, the number of visits overseas by UK residents fell by 1.0% to 16.4 million, while the associated spending decreased by 5.0% to £7.8 billion.

- In September 2005 the public sector showed a deficit on current budget of £3.4 billion, compared with a deficit of £3.8 billion in September 2004.

- The current account deficit in Q2 2005 was £3.1 billion down from £7.3 billion in the previous quarter.

- The UK's deficit on trade in goods and services widened in August 2005 to £5.3 billion. This compares with the deficits of £3.9 billion in July.

- The UK's deficit on trade in goods in August 2005 was £5.6 billion, £0.1 billion less than the deficit for July. The deficit on trade in goods with the EU in August was £2.5 billion. This was lower than the deficit of £2.9 billion in July. The deficit with non-EU countries widened to £3.2 billion in August from the deficit of £2.6 billion in July.

For previously released UK economic indicators please visit National Statistics <http://www.statistics.gov.uk/>

## **LONDON**

- For the 16th consecutive year London has been ranked the best city in Europe in which to locate a business, according to independent property consultant Cushman & Wakefield Healey & Baker's *European Cities Monitor* survey. The survey, which compares the performance of 30 leading business cities, shows that London has extended its lead over second-placed Paris, and that both are well ahead of nearest rivals Frankfurt and Brussels.

- In the most recent 28 day period, London's public transport had 210.8 million passenger journeys; 137.7 million by bus and 73.1 million by underground.

- The average annual rate of growth in passenger journeys is 3.5%, below the annual growth in the previous period of 3.9%.

- 12.4 million passengers traveled through London's airports in July 2005. The number of passengers using London's airports increased by 1.7% from July 2004 to July 2005.

- The Footfall Index of shoppers in London increased slightly to 95.7 in the first week of September from 95.6 at the end of August. The level of the index in August 2005 was lower than in August 2003 and 2004.

- The rate of claimant count unemployment in London was 3.4% in August 2005. There were around 165,600 unemployed claimants in London in August 2005, compared with 162,900 in August 2004.

- London's annual growth in output was 2.1% in Q1 2005, down from a revised 2.7% in Q4 2004. The annual growth in output for the rest of UK was 1.9% in Q1 2005, down from a revised 2.4% in Q4 2004.

- London's year-on-year employment growth recovered to 0.3% in Q1 2005 compared to a decrease of 1.6% in Q4 2004. Annual employment growth in the rest of the UK remained steady at 0.7% in Q1 2005.

- The Purchasing Managers' Index (PMI) of business activity recorded 54.0 in August 2005, compared to 55.4 in July.
- The PMI shows that the level of employment in London firms has been just below the 50 mark since June 2005. The PMI for the level of employment was 49.5 in August, a slight fall from 49.8 in July.
- The RICS survey showed a negative net balance for London house prices of -7 in August 2005. This net balance is a recovery from the level of -22 in July 2005.

## **US**

- According to the US Bureau of Economic Analysis the economy grew at an annual rate of 3.3% in Q2 2005.
- Personal income increased \$173.5 billion (or 1.7%) in September 2005, after decreasing \$94.9 billion (or -0.9%) in August. Consumer spending increased \$44.0 billion in September 2005, after decreasing \$48.0 billion in August.
- The US monthly goods & services deficit widened in August 2005. The deficit increased from \$58.0 billion in July (revised) to \$59.0 billion in August, as imports increased more than exports. Exports of goods and services increased \$1.8 billion in August to \$108.2 billion and imports of goods and services increased \$2.9 billion in August to \$167.2 billion.

For previously released US economic indicators please visit US Bureau of Economic Analysis (BEA)

<http://www.bea.gov/beahome.html>

## **NY**

- Private employment increased by 5,260 jobs in August 2005, after an increase of 6,890 jobs in July. (Source: New York State Dept. of Labor)
- The unemployment rate decreased to 5.1% in August 2005 from 5.7% in July. (Source: New York State Dept. of Labor)
- The NYC hotel occupancy rate in August 2005 was 85.0%, compared to 80.0% in August 2004. (Source: New York State Dept. of Labor)
- The Direct Class A office vacancy rate was 7.1% in September 2005, while the average asking rent was \$49 per sq.ft. (Source: New York State Dept. of Labor)
- In August 2005, the Professional Services sector (within the Services industry) added 1,770 jobs, the sector's biggest monthly job gain since March 2004. (Source: New York State Dept. of Labor)
- In September 2005, both Midtown South and Downtown direct Class A office vacancy rates decreased, while average rents remained relatively unchanged. (Source: Cushman & Wakefield)
- Midtown area sublease vacancy rates decreased to 2.7% in September 2005, the lowest rate for this area since March 2001. (Source: Cushman & Wakefield)
- In July 2005, 9.6 million passengers flew in and out of the region's airports, a 7.0% increase from July 2004 passenger levels. (Source: Port Authority of New York and New Jersey)
- In August 2005, the average daily hotel room rate was \$205, a 13% increase from August 2004. (Source: PKF Consulting)
- For the four months ending August 2005: There were 3,662 building projects (including new, additions and alterations) that started construction in NYC, a 38% increase from the four months ending August 2004, and there were 174 infrastructure (non-building) projects, an increase of 20% from last year. (Source: Dodge Analytics)

## **2. INVESTMENT INDICATORS**

### **UK**

#### **UK Inward Investment Stock Rises 27%**

The UK's stock of inward investment is up by \$163 billion according to figures published by Geneva based UNCTAD, the United Nations Conference on Trade and Investment.

Between 2003 and 2004 the UK FDI (Foreign Direct Investment) stock rose from \$609 billion to \$772 billion, representing an increase of 27%. This increase accounts for almost 40% of the total increase of investment into Europe. The UNCTAD figures are further evidence that the UK is one of the world's leading locations for growing

companies. The fact that 40 per cent of last year's increase in investment stock in the EU came into the UK underlines the attraction of its open market place, economic stability and flexible labor market.

The UK remains top in the EU in 2004 with the largest inward FDI stock ahead of France with \$535 billion, Netherlands \$429 billion, Germany \$348 billion and Spain \$347 billion. The UK increase of \$163 billion represents almost 40% (actual 39%) of the increase of \$417 billion in total EU25 inward FDI stocks between 2003 and 2004.

#### Recent Trends in UK FDI Inflows and Outflows 2005

Total FDI inflow to the UK in the first quarter of 2005 was \$27.5 billion. Total FDI outflow from the UK in the first quarter of 2005 was \$34.0 billion.

### US

#### Recent Trends in U.S. FDI Inflows and Outflows 2005

Total inward FDI to United States in the first and second quarter of 2005 was \$35.1 billion and \$17.6 billion respectively. The United States role as a provider of outward FDI has, however, diminished somewhat in the last couple of quarters. Outward FDI from United States in the first and second quarter of 2005 was \$27.0 billion and \$33.6 billion.

### GLOBAL

#### Global FDI Inflows and Outflow 2004: Surge in FDI in Developing Countries Reverses Global Turndown

After three years of decline, global foreign direct investment rose slightly in 2004. The rebound was the result of increased flows to developing countries; FDI in developed countries continued to fall.

At \$648 billion, global FDI inflows were 2% higher than in 2003. But the global figure masks diverging trends. Flows to developing countries surged by 40% to reach \$233 billion, while developed countries saw inflows decline by 14%, to \$380 billion. Particularly badly hit was the European Union, where flows fell by 36% to \$216.0 billion. The United States remained the largest FDI recipient followed by the United Kingdom and China.

Among developing regions, the largest increase in inward FDI was noted in Asia and Oceania (46%), to \$148.0 billion followed closely by Latin America and the Caribbean (44%) to \$68.0 billion, while flows to Africa remained stable at \$18.0 billion. FDI inflows to least developed countries rose to \$11.0 billion, the highest level ever for such nations, although at less than 2.0% of the world total, their share remains relatively small by global standards. The top five FDI recipients among developing countries were China; Hong Kong, China; Brazil; Mexico; and Singapore. China was again the largest recipient of FDI inflows, not only among all countries in the region but among developing countries worldwide. FDI In china reached \$60.6 billion. Flows to Hong Kong, China amounted to \$34.0 billion. Brazil & Mexico consolidated their positions as largest recipients of FDI in Latin America, with inflows of \$18.0 billion and \$17.0 billion respectively. FDI in Singapore reached \$16.0 billion.

There were major variations in FDI performance among developed countries, the report reveals. FDI flows to the US shot up by 62% (to \$96 billion), and flows to the UK more than tripled (to \$78 billion), partly because of an increase in large mergers and acquisitions in those countries. FDI flows to Australia also soared to a record \$43 billion, driven by equity investments and a rise in M&As.

EU trends varied sharply between the "EU-15" and the EU's new members. In the EU-15, FDI in 2004 dropped by 40% to \$196.0 billion, reaching their lowest levels since 1998. In some countries, such as Denmark, Germany and the Netherlands, the large declines were partly the result of repayments of intra-company loans and capital repatriation by parent companies. France, Ireland and Spain, which have registered large increases in recent years, also experienced significant declines in FDI flows in 2004. By contrast, FDI in all the new EU member countries rose to \$20 billion, almost 70% more than in 2003, with the Czech Republic, Hungary and Poland receiving the largest chunks of these inflows. The biggest investors in these countries were firms based in EU-15 nations, such as Austria, France, Germany and the Netherlands. FDI inflows to South-East Europe and the CIS recorded a fourth year of growth in 2004, reaching an all time high of \$35.0 billion. But FDI in the European Union as a whole - including new EU members - plummeted by 38% (to \$216 billion) last year.

Global FDI outflows increased in 2004 by 18%, to \$730 billion. Developed countries continued to account for the bulk of FDI outflows (\$637.0 billion). In fact, almost half of all FDI originated from three countries: the US, the UK

and Luxembourg, in that order. In case of the United States, outflows increased by over 90% to \$229.0 billion. FDI outflows from the European Union (EU) declined by 25%, to \$280.0 billion. Some developing countries, especially in Asia, also emerged as important sources of foreign direct investment. Outward FDI from Asia and Oceania quadrupled to \$69 billion last year, driven particularly by flows of \$40.0 billion from Hong Kong and China. A key driver of Chinese outward FDI is the country's growing demand for natural resources, as suggested by its investment projects in that sector in Latin America and Africa. In addition, the steel industry has become a major target of FDI flows among developing countries. FDI outflows from Africa more than doubled in 2004, to \$2.8 billion.

The stock of FDI in 2004 is estimated at \$9.0 trillion. It is attributed to some 70,000 transnational corporations and their 690,000 affiliated abroad with total sales by foreign affiliates amounting to almost \$19.0 trillion.

### Recent Trends in FDI in OECD Countries 2005

Total inward FDI to OECD countries in the first quarter of 2005 was \$133.0 billion. Outward FDI from OECD countries the first quarter of 2005 was \$174.0 billion. Almost half of the total outflow were due to three countries, namely United Kingdom, United States and France. These three countries also figure as the most important outward investors in the OECD area for the period 2000-2005 as a whole.

## **3. NEW INVESTMENTS**

### US Investments into the UK

#### Symmetry Medical Opens New European Facility in UK

Symmetry Medical, based in Warsaw, Indiana, and an independent provider of products to the global orthopaedic device industry, has opened a new 25,000-square-foot facility, Symmetry Medical Cheltenham, in south west England. The new facility will more than double the area of the company's previous operations in Cheltenham and will support its European customers.

Symmetry Medical Inc. 220 w. Market Street, Warsaw, IN 46580. Telephone: +1-574 268 2252 Fax: +1-574 267 4551 Website: [www.symmetrymedical.com](http://www.symmetrymedical.com)

- Symmetry Medical Cheltenham Ltd, Unit 1, Malvern View Business Park, Stella Way, Bishops Cleeve, Cheltenham GL52 7DQ

#### Broadcom Opens UK R&D Facility

Broadcom Corporation, based in Irvine, California, a provider of wired and wireless broadband communications semiconductors, has opened an R&D office in Cambridge, eastern England. Located within Cambridge Science Park, the new facility will employ 85 engineers and will focus on research and development for the company's mobile & wireless and broadband communications.

Broadcom Corporation, 16215 Alton Parkway (Building A, B & C), Irvine, CA 92618 telephone: +1 949 450 8700 Fax: +1 949 450 8710 Website: [www.broadcom.com](http://www.broadcom.com)

Broadcom UK Ltd, 335 Science Park, Milton Road, Cambridge CB4 0WN. Telephone: +44 (0)1223 420 003 Fax: +44 (0)1223 420 013

#### US-Japanese Joint Venture to Open UK Plant

Automotive interiors manufacturer Lear Corporation, based in Michigan, and Japanese automotive seating company Tachi-S are jointly to establish a UK company and open a new factory in Sunderland, north east England, creating 250 jobs. The new joint-venture company, Tacle Seating (UK), is intended to meet the requirements of the nearby Nissan Motors (UK) manufacturing plant for seats, harness and air conditioning units. The 12,000-m<sup>2</sup> factory is expected to open at the end of the first quarter of 2006.

Lear Corporation Corporate Headquarters, 21557 Telegraph Road, PO Box 5008, Southfield, MI 48086. Telephone: +1 248 447 1500 Fax: +1 248 447 1722 Website: [www.lear.com](http://www.lear.com)

TACHI -S Engineering USA Inc, 23227 Commerce Drive, Farmington Hills, MI 48335. Telephone: +1 248 478 5050 Fax: +1 248 478 5015 Website: [www.tachi-s.co.jp](http://www.tachi-s.co.jp)

TACLE Seating UK Ltd, Phoenix Way, Rainton Bridge North Business Park, Houghton-Le-Spring, Sunderland, Tyne & Wear

#### Novelis Completes \$2.5 M Investment At UK Plant

Novelis Inc., an aluminum rolled products and can recycling company, based in Atlanta, Georgia, has completed a \$2.5 million infrastructure investment at its plant in Warrington, north west England. The investment makes possible a 25% increase in the plant's capacity to recycle used beverage cans (UBCs). In the first nine months of 2005 the plant recycled six billion UBCs.

Novelis, Inc. 3399 Peachtree Road NE, Suite 1500, Atlanta. GA 30326. Telephone: +1 404 814 4200 Fax: +1 404 814 4219 Website: [www.novelis.com](http://www.novelis.com)

Novelis Recycling, Latchford Locks Works, Thelwall Lane, Warrington, Cheshire WA4 1NP. Telephone: +44(0) 1925 784 137 Fax: +44 (0)1925 784 108 Website: <http://www.novelisrecycling.co.uk>

#### Limelight Networks Opens European HQ in UK

Limelight Networks, an Arizona-based Internet content delivery network (CDN), distributing video, music, games and downloads, has opened European headquarters in London.

Limelight Networks, Corporate Headquarters, 2220 W 14th Street, Tempe, AZ 85281 Telephone: +1 602 850 5000 Fax: 001-602 850 5001 Email: [info@llnw.com](mailto:info@llnw.com) Website: [www.limelightnetworks.com](http://www.limelightnetworks.com)

Limelight Networks Europe, 1st Floor, Holborn Gate, 330 High Holborn, London WC1V 7QT. Telephone: +44 (0) 20 7203 8408 Email: [eusales@llnw.com](mailto:eusales@llnw.com)

#### OXIGENE Opens UK office

OXiGENE, a US developer of biopharmaceutical compounds to treat cancer and certain ophthalmological diseases, based in Waltham, Massachusetts, has opened an office in Oxford Science Park, south east England. The Science Park contains more than 50 innovative companies, and OXiGENE plans to hire research staff who will work closely with collaborators and clinical trial sites located across Europe.

OXIGENE, Inc. Corporate Offices, 230 Third Avenue, Waltham, MA 02451 USA. Telephone: +1 781 547 5900 Fax: +1 781 547 6800 Website: [www.oxigene.com](http://www.oxigene.com)

OXIGENE, Inc. Magdalen Centre, Robert Robinson Avenue, The Oxford Science Park, Oxford OX4 4GA Telephone: +44(0) 1865 784716 Fax: +44(0) 1865 784717

#### Seachange Acquires Complete Control of ODG

SeaChange International, a US provider of television on-demand systems, with headquarters in Maynard, Massachusetts, has acquired the 72% of London-based On Demand Group (ODG) that it did not previously own for about \$13.4 million in cash. ODG is now a wholly owned subsidiary of SeaChange. ODG is an aggregator of television content, providing films and other television programs for on-demand and pay-per-view services throughout Europe, including cable operators NTL and Telewest in the UK.

SeaChange International, 124 Acton St, Maynard, MA 01754. Telephone: +1 978 897 0100 Fax: +1 978 897 0132 Website: [www.schange.com](http://www.schange.com)

On Demand Group, 1 Stephen Street, London W1T 1AL. Simon McGrath, Director, Strategy & Development Website: [www.ondemand.co.uk](http://www.ondemand.co.uk)

### Asterand And Pharmagene To Merge

Asterand, a private US-based company involved in human tissue supply and services, is to merge with Pharmagene, a human- tissue-based drug discovery company with headquarters in Royston, eastern England. The combined company will offer a tissue supply network of over 70 sites in the US, the UK, and Western and Eastern Europe, plus a bio-repository of approximately 300,000 samples.

Asterand, Inc. TechOne Suite 501, 440 Burroughs, Detroit, MI 48202-3420. Telephone: +1 313 263 0960 Fax: +1 313 263 0961 Email: [advantage@asternd.com](mailto:advantage@asternd.com) Website: [www.asterand.com](http://www.asterand.com)

Pharmagene plc, 2 Orchard Road, Royston, Hertfordshire SG8 5HD. Telephone: +44 (0) 1763 211600 Fax: +44 (0) 1763 211555 Email: [info@pharmagene.com](mailto:info@pharmagene.com) website: [www.pharmagene.com](http://www.pharmagene.com)

### Asda To Build UK Import Centre

Supermarket chain Asda, based in Leeds, northern England, and owned by US-based Wal-Mart, has signed a deal with PD Teesport to develop a \$35 million import centre at Teesport, near Middlesbrough, north east England. The investment will create some 300 jobs. The new centre is scheduled to be completed by February 2006. The facility will allow Asda to ship about 70 per cent of its distribution direct to Teesport, rather than delivering it to southern ports and then transporting it by road to northern distribution centres.

Asda Head office, Asda House, Great Wilson street, Leeds, West Yorkshire LS11 5AD. Telephone: +44 (0) 113 243 5435

PD Teesport, Tees Dock, Grangetown, Middlesborough, TS6 6UD. Telephone: +44 (0) 1642 277564 Fax: +44 (0) 1642 277 565 Email: [commercial@pdports.co.uk](mailto:commercial@pdports.co.uk)

### Eaton Buys Cobham's Aerospace Fluid & Air Division

Eaton Corporation, a US diversified industrial manufacturer with headquarters in Cleveland, is to acquire the aerospace fluid and air division of Cobham plc, based in Wimborne, south west England, for \$270 million. The transaction is expected to be completed in the fourth quarter of 2005. Cobham designs and manufactures equipment, specialized systems and components for the aerospace, defense, homeland security, search and rescue, and communications markets. It also operates, modifies and maintains aircraft for military and commercial purposes. The company's fluid and air division includes FR-HiTEMP, which provides low-pressure airframe fuel systems, electro-mechanical actuation, air ducting, and hydraulic and power generation; and Stanley Aviation, which produces fluid distribution systems.

Eaton Corporation, Corporate Headquarters, Eaton Centre, 1111 Superior Avenue, Cleveland, OH 44114-2584. Telephone: +1 216 523 5000 Email: [customer@eaton.com](mailto:customer@eaton.com) Website: [www.eaton.com](http://www.eaton.com)

Cobham Fluid & Air Distribution, Brook Road, Wimborne, Dorset BH21 2BJ. Telephone: +44 (0) 1202 882121 Website: [www.cobham.com](http://www.cobham.com)

### Genzyme Opens European research Centre in UK

US biotech group Genzyme, based in Cambridge, Massachusetts, has opened its first dedicated European research centre in Cambridge, eastern England, as part of a \$540 million investment to boost its European presence. Genzyme Europe Research will focus on new and emerging antibody technologies in cancer, renal, inflammatory and immune-mediated diseases.

Genzyme Corporate Offices, 500 Kendall Street, Cambridge, MA 02142. Telephone: +1 617 252 7500 Fax: +1 617 252 7600 Website: [www.genzyme.com](http://www.genzyme.com)

Genzyme Cambridge, Research & Regulatory Affairs, 310 the Science Park, Milton Road, Cambridge CB4 OWG. Telephone: +44 (0) 1223 394000 Fax: +44 (0) 1223 394190 Website: [www.genzyme.co.uk](http://www.genzyme.co.uk)

Genzyme International Office, UK,50 Gibson Drive, Kings Hill, West Malling, Kent ME19 4AF. Telephone: +44 (0) 1732 220022 Fax: +44 (0) 1732 220024

### UK Investments into the US

#### Fast, Intuitive ColourSystem Offers Relief from Visual Distortion and Headaches

A user-friendly optical system designed by the Applied Psychology department of Britain's prestigious Medical Research Council offers means of exploring color space, with benefits for sufferers from dyslexia, photosensitive epilepsy and migraine. The system is used to prescribe accurately tinted lenses that may provide relief from perceptual distortion and headaches, and comprises the Mk2 Intuitive Colorimeter and Precision Tinted Lenses. The *Colorimeter* allows the effect of color on visual discomfort to be measured efficiently under controlled conditions, while eyes are color-adapted. When the subject indicates the color that provides optimum relief, glasses are produced with correspondingly Precision Tinted lenses. These are reported to relieve the symptoms of perceptual distortion, eye strain and headaches in dyslexia and, and may reduce episodes of migraine and photosensitive epilepsy in certain cases. According to Cerium Visual Technologies, which manufactures the system under license, its success lies in its ease of use and the speed with which very precise results can be obtained.

Cerium Visual Technologies Ltd. Cerium Technology Park , Appledore Road ,Tenterden, Kent.

TN30 7DE Contact: Tim Noakes Tel: +44 (0) 1580 765211 E-mail: [ceriumgrp@aol.com](mailto:ceriumgrp@aol.com) Web site: [www.ceriumvistech.co.uk](http://www.ceriumvistech.co.uk)

#### Re-Usable Barriers Provide Fast, Effective Flood Proofing

An innovative re-usable door barrier, developed in the UK, can be installed quickly and easily to offer effective protection against floodwater. The Floodgate door barrier, which is claimed to be more effective than placing 50 traditional sandbags in a doorway takes on average 2 minutes to install. Barriers are easy to store and transport, and require minimal space for assembly and installation. Barriers are effective in fresh or salt water and can be re-used time and time again as a flood-proofing solution in the majority of properties. Custom barriers can be manufactured for non-standard openings. The company would welcome inquiries from potential agents or distributors.

Floodgate Ltd , 49-51 Lammas Street, Carmarthen, Wales SA31 3AL Contact: Tim Evans  
Tel: +44 (0) 1267 234205 Fax: +44 (0) 1267 232752 E-mail: [sales@floodgate.ltd.uk](mailto:sales@floodgate.ltd.uk)

Web site: [www.floodgate.ltd.uk](http://www.floodgate.ltd.uk)

#### Stylish Cookware Range Combines Vibrant Color With a High-Quality Finish

Buyers looking for an exclusive and stylish line in kitchen products, need to look no further than at a new range of British-made pans and associated cookware that combine beautiful vitreous enamel exteriors in fresh, unusual colors, with the sparkle of stainless steel fitments. Pans in the *Rocco Cookware* range, from Protec Enamel, are offered in a choice of vibrant colors and are attractive enough to become a decorative feature in their own right. Protec Enamel designs, manufactures and conducts quality control and international sales operations from its premises in the West Midlands. All Rocco products are manufactured to exacting international standards and tested in accordance with World Food Specifications. Manufacturing processes are compliant with ISO 14001 environmental standards.

Protec Enamel Ltd, GK Davies Trading Estate, Hayes Lane, Lye, Stourbridge DY9 8QX

Contact: Colette Evans Tel: +44 (0) 1384 898844 Fax: +44 (0) 1384 424483 E-mail: [richard.evans@btinternet.com](mailto:richard.evans@btinternet.com) Web site: [www.roccocookware.com](http://www.roccocookware.com)

#### Custom-Made Wooden Jigsaws - A Favorite Gift or Promotional Tool

A British company is employing modern cutting technology to create custom-made high-quality wooden jigsaw for

museums, art galleries, visitor attractions, hotels and corporate clients. The Wentworth Wooden Jigsaw Company, founded in 1994, specializes in designing and producing exclusive jigsaws for trade clients in over 20 countries. The product can be used as marketing incentives or as personalized gifts with images of customers' own photographs. The company also owns a stock range of 400 patterns and 500 images to help simplify choices. Wentworth jigsaws range from a micro-puzzle, measuring 3in x 4in, with 40 pieces; to a puzzle 20in x 30in and containing 1000 pieces.

US Distributor: Battle Road Press, PO Box 454, Peterborough NH 03458 Contact: George Kurzon  
Tel: +1 603 924 7600 FAX: +1 603 924 1606 Email: [puzzle@worldpath.net](mailto:puzzle@worldpath.net)

UK contact: The Wentworth Wooden Jigsaw Company Ltd. Pinkney, Malmesbury, Wiltshire SN16 0NX Richard Bridge, Managing Director Tel: +44 (0) 1666 840033 Fax: +44 (0) 1666 840047 E-mail: [wentworth@jigsaws.co.uk](mailto:wentworth@jigsaws.co.uk)  
uk Web site: [www.jigsaws.co.uk](http://www.jigsaws.co.uk)

#### **4. TRADE SHOWS**

##### **UK**

**29 November - 1 December 2005 - Online Information Conference & Exhibition. Olympia London**

Organizer: VNU Exhibitions Europe

Online information.

Telephone: +44 (0) 20 7379 7400 Website: [www.vnuexhibitions.co.uk](http://www.vnuexhibitions.co.uk)

**5- 9 December 2005 - British Society for Immunology Conference & Exhibition. Intl Centre Harrogate**

Organizer: Triangle3 Ltd

Immunology practice and services.

Telephone: +44 (0) 20 8875 2400 Email: [bsi@immunology.org](mailto:bsi@immunology.org) Website: [www.immunology.org](http://www.immunology.org)

**13-14 December 2005 - UK Prospects Fair 2005. Business Design Centre London**

Organizer: Petroleum Exploration Society of GB

Oil exploration prospects.

Telephone: +44 (0) 20 7408 2000 Email: [pesgb@pesgb.org.co.uk](mailto:pesgb@pesgb.org.co.uk) Website: [www.pesgb.org.uk](http://www.pesgb.org.uk)

##### **US**

Listed below are the upcoming trade shows for December 2005 that have been selected to participate in the U.S. Commercial Service's International Buyer Program.

**6-8 December 2005 -Power-GEN International 2005, Las Vegas, Nevada**

Power-GEN International is the largest event in the electric power generation industry attracting over 16,000 visitors and 1000+ exhibitors.

For more details contact: Andrew Hollister, Tel: +44 (0) 20 7408 8019 Email: [Andrew.Hollister@mail.doc.gov](mailto:Andrew.Hollister@mail.doc.gov)

Website: <http://pgi05.events.pennnet.com/>

For a more comprehensive listing of all our Trade Events, please visit, [ExportGov](http://ExportGov.gov).

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and the [European Council of American Chambers of Commerce](http://EuropeanCouncilofAmericanChambersofCommerce.org)*

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