



BritishAmericanBusiness

PRESS RELEASE

BRITISHAMERICAN BUSINESS HONORS JEFF IMMELT AND STEPHEN GREEN AS RECIPIENTS OF TRANSATLANTIC BUSINESS AWARDS FOR 2006

*Peter Sutherland KCMG receives Leadership in Public Service Award
Christopher Williams receives Entrepreneurial Award*

Over 500 business leaders to attend Awards Ceremony in New York City

NEW YORK, NY October 19, 2006 – BritishAmerican Business of New York and London, the leading transatlantic business organization, honors Jeffrey R. Immelt, Chairman and CEO of GE, and Stephen Green, Group Chairman of HSBC Holdings plc tonight as recipients of its Twelfth Annual Transatlantic Business Awards, continuing a tradition of honoring exceptional leaders for their commitment and contribution to the growth of transatlantic business. This premier gala event in the transatlantic calendar will bring together more than 500 senior executives from across the Atlantic to mark the occasion.

Richard Fursland OBE, Chief Executive of BritishAmerican Business stated, “Each year, we recognize leaders who are driving forces in the growth in transatlantic business. Our slate of honorees for 2006 represents another exceptional group of business leaders.”

“It is an honor for GE to be recognized by BritishAmerican Business with this prestigious award,” said Jeffrey R. Immelt, Chairman and CEO of GE. “We are a diversified technology, media and financial services company, serving customers in more than 100 countries and employing more than 300,000 people worldwide. GE is committed to building strong international relationships and impacting markets with game changing technologies and services.”

Stephen Green, Group Chairman of HSBC Holdings added, “It’s a great honor to accept the UK Transatlantic Business Award on behalf of all my colleagues at HSBC. British and American business people were among the original founders of HSBC, and the UK and the US are two of the three largest businesses in HSBC today. Long may the dynamic business relationship between the UK and the US prosper.”

These Awards will be presented by BritishAmerican Business's two Co-Patrons, Sir David Manning KCMG, British Ambassador to the United States, and The Hon Robert Holmes Tuttle, US Ambassador to The Court of St James's.

BritishAmerican Business will present a special Leadership in Public Service Award to Peter Sutherland KCMG, Chairman of BP plc and of Goldman Sachs International, for his exceptional record of institutional leadership at the global, transatlantic and European levels, in advancing the economic and societal interest of the international community, and for his service over many years with BritishAmerican Business. Its 2006 Entrepreneurial Award will be presented to Christopher J. Williams, Chairman and CEO of The Williams Capital Group L.P., for his entrepreneurial achievements.

"It is a great honor to receive the Leadership in Public Service Award from BritishAmerican Business," said Mr. Sutherland. "It is rarer in Britain to move between business and public service than here in the United States. I have been fortunate to have had the opportunity to do so, as indeed have many members of the US administration. Nothing in my life has provided greater satisfaction and sense of purpose than my activities in international affairs."

Mr. Williams commented, "The role of BritishAmerican Business in facilitating the building of valuable networks among business leaders is one that can provide immeasurable benefits to businesses seeking to access new opportunities by expanding their boundaries."

The Transatlantic Business Awards Dinner continues to reflect both the success of the UK/US business partnership and the growing stature of BritishAmerican Business, which is reflected in the distinguished list of Dinner Co-Chairs (attached).

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Dinner Co-Chairmen information:

Lloyd C. Blankfein Chairman & CEO The Goldman Sachs Group, Inc.	Graham A.D. Broyd Vice Chairman, RBS North America Services, Inc. RBS Greenwich Capital	DiAnne Calabrisotto Chief Operating Officer The Williams Capital Group, L.P.	Thomas A. Cole Chair of the Executive Committee Sidley Austin LLP
John P. Costas Chairman & CEO Dillon Read Capital Management LLC	Jamie Dimon Chief Executive Officer JPMorgan Chase & Co.	Alan S. Elkin Chief Executive Officer Active International	Chester B. Feldberg Chairman, Barclays Americas Barclays Bank PLC
Lex Fenwick Chief Executive Officer Bloomberg	John F. Finnegan SVP, Global Sales AT&T	J. Christopher Flowers Chairman J.C. Flowers & Co. LLC	Timothy P. Flynn Chairman & Chief Executive KPMG LLP
Thomas H. Glocer Chief Executive Reuters Group PLC	Martin Glynn President & CEO HSBC Bank USA, N.A.	J. Warren Gorrell, Jr. Chairman Hogan & Hartson LLP	John Haran EVP, North America Invest Northern Ireland
Huw Jenkins Chairman & CEO UBS Investment Bank	Robert L. Mallett SVP, Global Stakeholder Alliances, Philanthropy & Corporate Citizenship Pfizer Inc President, Pfizer Foundation	Robert A. Malone Chairman & President BP America Inc.	Sir David Manning KCMG HM Ambassador to the USA British Embassy
Dennis M. Nally Chairman & Senior Partner PricewaterhouseCoopers LLC	Michael A. Neal Vice Chairman, GE President & CEO, GE Commercial Finance	Barry J. O'Brien Partner Freshfields Bruckhaus Deringer	Hutham S. Olayan President & CEO, Olayan America Corp. The Olayan Group
Charles O. Prince, III Chairman & CEO Citigroup Inc.	Stephen A. Schwarzman Chairman & CEO The Blackstone Group	Neil Smith Founding Partner EHS Partners, LLC	Sir Howard Stringer Chairman & CEO Sony Corporation
	Martin J. Sullivan President & CEO American International Group, Inc.	The Honorable Robert Holmes Tuttle U.S. Ambassador to the Court of St. James's	

Additional Companies at Co-Chair Level

Deloitte.
Gibson Dunn & Crutcher LLP
Morgan Stanley
Tishman Speyer
Weil, Gotshal & Manges LLP

About BritishAmerican Business

BritishAmerican Business of New York and London is the leading transatlantic business organization, dedicated to helping its 700 member companies build and expand their international business.

BritishAmerican Business provides its members directly with a range of targeted business services focused on business development, business intelligence and networking, and with access to broader business networks in more than 60 other major cities throughout North America and Europe.

BritishAmerican Business incorporates the British-American Chamber of Commerce (New York/London) and the American Chamber of Commerce (UK), merged in September 2000 to create a stronger transatlantic business organization.

For further information, please contact:

Laurène Gros-Daillon
BritishAmerican Business New York
+1 (212) 661 4060
lgrosdaillon@babinc.org

Emma Abbott
BritishAmerican Business London
+44 (0) 20 7467 7400
eabbott@babinc.org