



PRESS RELEASE

BRITISHAMERICAN BUSINESS INC HONORS AG LAFLEY AND MATTHEW BARRETT AT 2004 TRANSATLANTIC BUSINESS AWARDS DINNER

*Sir Deryck Maughan to receive Leadership Appreciation Award and Alan S. Elkin to Receive
Entrepreneurial Award*

Over 500 business leaders to attend Awards Ceremony in New York City

NEW YORK, October 27, 2004 – BritishAmerican Business Inc of New York and London (BAbi), the leading transatlantic business organization, will continue its tradition of honoring exceptional business leaders at its Tenth Annual Transatlantic Business Awards Dinner – the premier gala event in the transatlantic business calendar. This year's recipients will be AG Lafley, Chairman, President & Chief Executive of The Procter & Gamble Company, and Matthew Barrett, Chairman of Barclays Bank PLC.

"To me, this award recognizes the importance to Barclays of our successful businesses in the US and the continuing opportunities for future development," commented Matthew Barrett. "To be a truly successful international financial services firm in today's market, you have to be strong in the world's financial centers. This award from BAbi is recognition of our growing global presence."

"It's an honor to receive this recognition on behalf of P&G employees on both sides of the Atlantic," said Mr. Lafley. "P&G's first overseas business was in the UK and lessons learned then continue to benefit us today."

BAbi will also present a special Leadership Appreciation Award to Sir Deryck Maughan, for his outstanding leadership and service to BAbi; and its 2004 Entrepreneurial Award to Alan S. Elkin, Chairman & CEO of Active International; for his success in founding and building an exceptional company.

“BritishAmerican Business Inc is working effectively to advance the important cause of open markets, open trade and economic liberalization between North America and Europe. I am most appreciative to receive this recognition from an organization for which I have such high regard,” said Sir Deryck.

“Active International is honored to be recognized by BritishAmerican Business Inc,” commented Alan Elkin. “Active’s growth is dependent on our ability to create a global marketplace, and organizations like BABi, which promote an open international trading environment, are critical to our success and the success of transatlantic business.”

BABi’s Awards Dinner reflects both the success of the UK/US business partnership and the growing stature of BABi. The lists of Co-Chairs and 500-plus guests read like a Who’s Who in transatlantic business.

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[Editors Notes]

Dinner Co-Chairmen in formation

Alain J. Belda
Chairman & CEO
Alcoa, Inc.

Graham A.D. Broyd
Country Manager North America
The Royal Bank of Scotland

Ben Carpenter
Co-Chief Executive Officer
RBS Greenwich Capital

George David
Chairman & CEO
United Technologies Corporation

Robert E. Diamond, Jr.
Chief Executive, Barclays Capital
Chairman, Barclays Global Investors

Chester B. Feldberg
Chairman, Barclays Americas
Barclays

Martin J.G. Glynn
President & CEO
HSBC Bank USA

Maurice R. Greenberg
Chairman & CEO
American International Group, Inc.

Robert L. Mallett
Senior Vice President, Corporate
Affairs
Pfizer Inc

Sir David Manning
HM Ambassador to the USA British Embassy

Eugene D. O'Kelly
Chairman & CEO
KPMG LLP

Charles Prince
Chief Executive Officer
Citigroup Inc.

Kevin Roberts
CEO Worldwide
Saatchi & Saatchi

Robert C. Sheehan
Executive Partner
Skadden, Arps, Slate, Meagher & Flom
LLP

Neil Smith
Founding Partner
EHS Partners LLC

Ian R. Stopps CBE
Chief Executive
Lockheed Martin UK Ltd.

Sir Howard Stringer
Chairman & CEO
Sony Corporation of America

Arthur Wagner
President
Active International

About BritishAmerican Business Inc

BritishAmerican Business Inc of New York and London (BABi) is the leading transatlantic business organization, dedicated to helping its 800 member companies build and expand their international business.

BABi provides its members directly with a range of targeted business services focused on business development, business intelligence and networking, and with access to broader business networks in more than 60 other major cities throughout North America and Europe.

BABi incorporates the British-American Chamber of Commerce (New York/London) and the American Chamber of Commerce (UK), which merged in September 2000 to create a stronger transatlantic business organization.

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