



PRESS RELEASE

BRITISHAMERICAN BUSINESS INC HONORS WILLIAM B. HARRISON, JR. AND NIALL FITZGERALD KBE AT 2005 TRANSATLANTIC BUSINESS AWARDS DINNER

*Peter G. Peterson and Stephen A. Schwarzman to receive Entrepreneurial Award and
Martin J. Sullivan to receive Leadership Appreciation Award*

Over 500 business leaders to attend Awards Ceremony in New York City

NEW YORK, October 26, 2005 – BritishAmerican Business Inc of New York and London (BABi), the leading transatlantic business organization, will continue its tradition of honoring exceptional business leaders at its Eleventh Annual Transatlantic Business Awards Dinner – the premier gala event in the transatlantic business calendar. This year's recipients will be William Harrison, Chairman & Chief Executive Officer of JPMorgan Chase & Co., and Niall FitzGerald, Chairman of Reuters.

"It is a great honor to receive this special recognition from BABi, and I share it with the thousands of JPMorgan Chase employees who work in the United Kingdom and United States," commented Mr. Harrison. "We are proud of our firm's deep roots and connection to the United Kingdom, dating back hundreds of years, and we recognize the importance of fostering and advancing business partnerships and cooperation across the Atlantic."

Mr. FitzGerald who was born in Ireland commented, "The Irish have always had a particular attachment to trans Atlantic relations. It is humbling to be recognised for having helped in some small way. But more particularly it is a tribute to many colleagues in Unilever, Reuters and the TransAtlantic Business Dialogue who work so hard to keep the relationship special."

The 2005 Entrepreneurial Award will be presented to Peter Peterson and Stephen Schwarzman of The Blackstone Group; for their success in founding and building an outstanding company that has become an industry leader and major player in the financial marketplace for over 20 years since it was founded in 1985. In addition, BABi will also present

a special Leadership Appreciation Award to Martin Sullivan, for his exceptional leadership and service over many years with BABi.

"It is an honor to be chosen for BABi's Entrepreneurial Award just five years after establishing our formal transatlantic presence," commented Mr. Peterson and Mr. Schwarzman. "We are fully committed to growing that presence and applaud BABi's crucial role in furthering transatlantic business and relationships."

"I am honored to be recognized by an organization dedicated to enhancing U.S.-U.K. trade relations. BABi provides value to multinationals as well as middle market companies through a range of programs supporting business and relationship development, and I am delighted to have been associated with the organization for over 7 years," said Mr. Sullivan.

BABi's Awards Dinner continues to reflect both the success of the UK/US business partnership and the growing stature of the BritishAmerican Business Inc., which is reflected in the distinguished list of Dinner Co-Chairs and Vice chairs (attached).

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Dinner Co-Chairmen information:

Graham A.D. Broyd
Vice Chairman, RBS North American Services, Inc.
RBS Greenwich Capital

John P. Costas
Deputy CEO, UBS AG
CEO Dillon Read Capital Management
Chairman, UBS Investment Bank

Andrew Crockett
President
JPMorgan Chase International

Stephen J. Dannhauser
Chairman
Weil, Gotshal & Manges LLP

James Dimon
President and COO
JPMorganChase & Co.

Alan S. Elkin
Chairman & CEO
Active International

Chester B. Feldberg
Chairman, Barclays Americas
Barclays

J. Christopher Flowers
Chairman
J.C. Flowers & Co. LLC

Timothy P. Flynn, C.P.A.
Chairman & Chief Executive
KPMG LLP

Thomas H. Glocer
Chief Executive
Reuters Group PLC

Martin J.G. Glynn
President & CEO
HSBC Bank USA, N.A.

J. Tomilson Hill
Vice-Chairman
The Blackstone Group

Robert D. Joffe
Presiding Partner
Cravath, Swaine & Moore LLP

Catherine R. Kinney
President and Co-CEO
New York Stock Exchange, Inc.

Robert L. Mallett
Senior Vice President, Corporate
Affairs
Pfizer Inc

Sir David Manning
HM Ambassador to the USA
British Embassy

Christopher Rodrigues
President & CEO
Visa International

Robert C. Sheehan
Executive Partner
Skadden, Arps, Slate, Meagher &
Flom LLP

Neil Smith
Founding Partner
EHS Partners LLC

Jerry I. Speyer
President
Tishman Speyer

Sir Howard Stringer
Chairman & CEO
Sony Corporation of America

Steven A. Tananbaum
President & CIO, Senior Portfolio Manager
GoldenTree Asset Management

The Hon Robert Holmes Tuttle
Ambassador to the Court of St. James
US Embassy

American International Group, Inc.

Bloomberg

Deloitte.

Kohlberg Kravis Roberts & Co.

Paul Singer Family Foundation

About BritishAmerican Business Inc

BritishAmerican Business Inc of New York and London (BABI) is the leading transatlantic business organization, dedicated to helping its 700 member companies build and expand their international business.

BABI provides its members directly with a range of targeted business services focused on business development, business intelligence and networking, and with access to broader business networks in more than 60 other major cities throughout North America and Europe.

BABI incorporates the British-American Chamber of Commerce (New York/London) and the American Chamber of Commerce (UK), which merged in September 2000 to create a stronger transatlantic business organization.

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