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FOR IMMEDIATE RELEASE

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CB RICHARD ELLIS NAMED A PREFERRED REAL ESTATE SERVICES PROVIDER TO TEXTRON

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New York, NY – March 23, 2005 – Textron Inc., (NYSE: TXT) one of the world's largest multi-industry companies, with brands that include Bell Helicopter, Cessna Aircraft and Kautex, has selected CB Richard Ellis (NYSE: CBG), the world's largest real estate services firm, as a preferred commercial real estate provider.

CBRE will provide a wide range of services for Textron's 39 million-square foot portfolio, solidifying CBRE's existing relationship with Textron, which began four years ago. George Relyea will head the CBRE team that will provide Textron with facilities and transaction management, consulting, lease administration, and project management. Property types include plants, warehouses, and offices.

"It's gratifying that we will be continuing our long relationship with a prestigious, Fortune 200 company like Textron," said Steven Swerdlow, President Global Corporate Services.

Textron Inc. is a \$10 billion multi-industry company with 44,000 employees in 40 countries. The company leverages its global network of aircraft, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell Helicopter, Cessna Aircraft, Jacobsen, Kautex, Lycoming, E-Z-GO and Greenlee, among others. More information is available at www.textron.com.

CB Richard Ellis (NYSE:CBG) is the world's leading commercial real estate services firm (in terms of 2004 revenue). The company serves real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. Including partners and affiliates, CB Richard Ellis has more than 300 offices across 50 countries around the world. Please visit our Web site at www.cbre.com.