

## FOR IMMEDIATE RELEASE

### INTERNATIONAL FIRM LOVELLS MOVES TO 590 MADISON AVENUE NEW SPACE SIGNALS GROWTH PLAN, UNDERSCORES CULTURE

**February 28, 2006 -- New York, New York:** Lovells, a leading international law firm, today celebrates its move to 590 Madison Avenue signaling the firm's continuing commitment to robust growth in the US. More than 100 attorneys and staff currently work from the firm's New York office, which provides 60,000 square feet of state-of-the-art space across three floors of this prominent Midtown Manhattan building. The increase in square footage at 590 Madison, together with options for additional space in the future, will accommodate the firm's strategic expansion plans.

David Alberts, Lovells' New York Managing Partner remarked: "After more than doubling in size over the last three years, and with even more ambitious growth plans on the horizon, the New York office needed a more appropriate office environment. We chose the building because of its excellent location in the heart of the Midtown Manhattan business district. That said, beyond "location, location," our move into 590 Madison reflects our tremendous success operating in the New York market as well as the firm's commitment to our future here."

The Lovells US Regional Managing Partner, Joseph McCullough, echoed Alberts' views. "Our New York office is viewed as a key point of focus for the firm's global expansion and our strategy is working. We continue to attract superb clients for whom we provide first-rate legal services, and we also continue to attract impressive new hires. One thing that differentiates Lovells from many other large international firms is that we operate as one firm, seamlessly integrated across continents and practices. "

The firm also is differentiated by the style and layout of its new office space. A contemporary décor, reflected by light woods and glass, is relatively rare in New York law firms. Notably, too, there are no sprawling corner offices at Lovells in New York. Instead, all partners share like-sized offices, having designated the corner spaces for common space and visitor offices.

"Our very best space is common space. That's just the Lovells culture," Alberts added.

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#### **About Lovells**

*Lovells is a leading international law firm with more than 1,600 lawyers operating from 26 offices worldwide. From the firm's United States offices in Chicago and New York, its lawyers provide a wide range of legal services to some of the most prominent companies and financial institutions around the globe. Lovells has developed a US law capability in areas that enhance the firm's international practice, and currently has more than 70 lawyers in the US. Lovells' US dispute resolution practice encompasses a wide range of areas including insurance and reinsurance, insolvency and restructuring, fraud and asset tracing, securities, commodities, and financial litigation and arbitration. The firm's transactional practice focuses on securities law, tax, banking, and corporate and regulatory insurance and reinsurance work.*

#### **About 590 Madison**

*590 Madison is a landmark New York City building, clad in polished Atlantic green granite. The address is recognized for its distinctive, cantilevered entrance, and the Alexander Calder sculpture "Saurien" on the corner of 57th Street and Madison Avenue. The 56th Street glass-enclosed public atrium features one of the finest rotating contemporary art exhibits in the country.*

#### **Press Contact:**

David Alberts  
New York Managing Partner  
(212) 909-0612  
david.alberts@lovells.com

Joy Newton Martini  
US Chief Marketing Officer  
(212) 909-0622  
joy.martini@lovells.com