

7/6/2005 Think London: More Investment to London Predicted Following 1012 Success

Michael Charlton, Chief Executive of Think London, the official inward investment agency for the capital, issued the following statement today, 6 July: "This is absolutely fantastic news for London and a huge business boost. It confirms London's position as the number one city in the world and provides the perfect catalyst to attract more Foreign Direct Investment.

"World attention on London between now and 2012 is going to be worth billions of pounds in terms of global exposure. To capitalize on this, we will continue to promote London vigorously as the most exciting, international, diverse and forward-looking business city in the world.

"London is a great world city, operating in a global economy and the success in winning the Games will increase its standing as the best place in the world to set up business. We can confidently predict that this decision will result in even more international companies targeting London as a base from which to grow their international business.

"East London in particular stands to gain and the regeneration legacy will transform this area and parts of north London."

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Notes to Editors

Think London

Think London is the official inward investment agency for London. We provide free, confidential and comprehensive advice to help international businesses set up and succeed in London. Since 1994 we have helped over 750 companies from 35 countries locate or expand in the capital. Think London's principal funding partners are the London Development Agency (LDA) and London's business community, through London First. Other key partners are the Corporation of London, which also provides funding, and UK Trade & Investment. www.thinklondon.com

London Development Agency

The London Development Agency (LDA) is the Mayor's agency for business and jobs and the principal funder of Think London. The LDA will continue to give strong support to Think London as part of a wide-ranging package of help for firms in the capital. As well as attracting overseas investors to London and working to keep them in the capital, the Agency is strengthening the support it gives to London's start-up firms, and small and medium-sized companies, including exporters. Last year, the LDA helped safeguard over 3,000 jobs in London by troubleshooting problems that impact on the commercial success of firms in the capital and providing creative solutions to them. www.lda.gov.uk

London First

London First is a business membership group working to improve and promote London with the objective of ensuring that London maintains and enhances its position as a leading world city. It delivers its activities with the support of 300 of the capital's major businesses in key sectors such as finance, professional services, property, ICT, creative industries, hospitality and retail. Membership also includes all of London's higher education institutions as well as further education colleges and NHS hospital trusts. www.london-first.co.uk