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BritishAmerican Business Statement on Failure to Receive Parliamentary Approval for the Draft Agreement on the Withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union

London/New York - In response to the Draft Agreement on the Withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union failing to receive Parliamentary approval, Duncan Edwards, CEO, BritishAmerican Business (BAB) said:

"BAB gave its support to the Withdrawal Agreement in the absence of any viable alternatives and we are disappointed that it has failed to receive the necessary level of support in parliament. The Agreement would have offered some much needed, if short-term, stability and certainty to businesses, especially those with complex cross-border supply chains.

The UK Government has three days to put alternative plans before Parliament and we urge it now to work with all parties to find a solution that avoids the unmitigated 'no-deal' scenario that our members are so concerned about. All potential solutions should be on the table."

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About BritishAmerican Business

BritishAmerican Business is an exclusive members' organization; we create networking opportunities for our members, which often lead to business opportunities, through the events and programming that we run, as well as the chance to meet, and discuss policy with, government, their representatives, and other NGOs. As a policy and advocacy organization we are the voice of transatlantic business; we support policies and action that will protect and enhance the environment for trade and investment between the US and UK through research, published reports and discussion with legislators and the executive branch of both governments. For more information, please visit www.babinc.org