

<u>BritishAmerican Business Publishes Discussion Paper on the Challenges of</u> <u>Food and Agriculture in a Future U.S.-UK Trade Agreement</u>

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[London, 8 September] Today, BritishAmerican Business (BAB) published a new discussion paper: The Challenge of Food and Agriculture in a U.S.-UK Trade Agreement. The paper seeks to contextualise the thorny issue of market access for agri-food products by explaining how they are handled in trade negotiations, how and why standards differ, and what could be a possible solution for the U.S. and the UK.

The paper argues that a whole range of options, from labelling to conditional tariffs – while not desired – should be explored to break the stalemate on market access for food and agricultural products. All discussions on the subject need to be as objective and outcome-driven as possible, focused on finding concrete solutions in the context of the U.S.-UK trade negotiations.

Duncan Edwards, CEO, BritishAmerican Business said, "this discussion paper looks at the tricky question of market access for agricultural products in the UK U.S. free trade negotiations, an issue which could derail the whole agreement. We acknowledge the political challenges but argue that an objective approach and focusing on what can be achieved, rather than what cannot, will give both sides the best chance of success."

While BAB does not represent a significant number of companies in the agri-food space and cannot therefore take a strong position on U.S. or UK agri-food standards and regulations, we will continue to engage constructively and help the U.S. and the UK make substantial and significant bilateral progress, with the overall objective to deliver a trade agreement for the benefit of both of our countries.

The inability to reach consensus in one area should not lead to the derailing of the whole project of a free trade agreement which will create a stronger, more integrated, and more prosperous transatlantic marketplace.

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About BritishAmerican Business

BritishAmerican Business is the leading transatlantic trade association created as a result of the merger between the British-American Chamber of Commerce in the US and the American Chamber of Commerce in the UK.

We are committed to strengthening the economic corridor between the United States and the United Kingdom by supporting policies and actions that protect and enhance the environment for transatlantic trade and investment on behalf of our members.

We convene and serve a growing network of companies and business leaders through networking opportunities, bespoke programming and marketing platforms.

We actively promote trade and investment and support those who make the transatlantic corridor part of their business growth ambition.