



## BritishAmericanBusiness

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**FOR IMMEDIATE RELEASE**

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### Pioneering Transatlantic Businesses Celebrated at 2<sup>nd</sup> Annual Transatlantic Growth (TAG) Awards

**London** – Last night, BritishAmerican Business, the voice of Transatlantic Business, recognised and celebrated 32 companies that have made significant investments across the Atlantic in the last year.

Start-ups stood shoulder-to-shoulder with household names at the ceremony, in celebration of transatlantic trade and investment, which underpins the world's strongest and most valuable bi-lateral economic corridor.

Companies were recognised in the following categories:

- UK SME in the US
- US SME in the UK
- UK Launch or Expansion in the US
- US Launch or Expansion in the UK
- UK Investor of the Year
- US Investor of the Year
- Long Term UK Investor in the US
- Long Term US Investor in the UK

In addition, Homeserve received the HSBC Shared Values Award with Johnson Matthey winning the Virgin Atlantic/Delta Air Lines Shared Values Award.

The awards were held in proud partnership with co-sponsors HSBC, Virgin Atlantic and Delta Air Lines, CNBC (media partner), and with support from the Department for International Trade, US Commercial Service and SelectUSA.

Minister for Investment, Graham Stuart MP, said of the awards:

*"The UK and the US are the strongest of trading partners and I'm delighted to celebrate these awards and recognise the success of some of the UK's most pioneering and entrepreneurial companies."*

*"Strengthening trade between the UK and the US to support business and create new jobs is a key priority for my department. We look forward to sitting down at the negotiating table with our US counterparts after we leave the European Union to strike an ambitious new free trade agreement."*

Rachel Shatliff, Head of International Subsidiary Banking at HSBC UK, said:

*"We'd like to congratulate everyone who has been recognised with these awards for driving trade and building successful relations on both sides of the Atlantic. We're delighted to support these enterprises as they continue to invest in exports and find growth in the US and here in the UK.*

*"At HSBC UK we work closely with businesses at both ends of this essential trade corridor and we're here to support their growth ambitions by providing them with the right connections and financing to help them to continue to take their goods and services to the world."*

Corneel Koster, Delta's Senior Vice President, Europe, Middle East, Africa & India, and BAB Board Director, said:

*"At Delta Air Lines, we know that being a good corporate citizen is more than just words, it's making sure that you are committed to creating and implementing a significant and measurable sustainability strategy. Delta and our partners Virgin Atlantic were particularly impressed by Johnson Matthey's drive to create cleaner air and we are honoured to recognise their team for their excellence and innovation. We also offer our congratulations to all BritishAmerican Business Award winners."*

Juha Jarvinen, Executive Vice President, Commercial at Virgin Atlantic, said:

*"Virgin Atlantic has strong ties and a proud history with BAB, and our transatlantic partnerships are more valuable today than ever before. On behalf of all of us here at Virgin Atlantic, I'd like to thank the nominees and winners for their incredible contribution."*

Duncan Edwards, CEO at BritishAmerican Business, said:

*"The transatlantic trade and investment relationship is the strongest and most valuable bi-lateral trade relationship on earth, contributing millions of jobs, innovative products and technologies, and growth to both economies. The companies recognised by these awards have each made the fundamental decision, which lies at the heart of successful business, to make an investment of capital in the pursuit of a return.*

*"It is our privilege to celebrate the achievements of these companies and share their stories with the transatlantic community, as an important reflection and reminder of the scale and enduring strength of this relationship."*

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Notes to editors:

Photos from the event can be found [here](#). Free and ready for use.

- In 2018 the US was the UK's largest single bilateral trading partner (14.5% of total UK trade).
- The US was the UK's largest single export market, accounting for 18.4% of all UK exports. The US was the UK's second largest single source of imports (10.8% of total imports).
- Total trade in goods and services between the UK and the US in 2018 was £190.5bn, up 4% on the previous 12 months.
- In 2018 the UK exported £54.9bn of goods to the US, and £63.2bn of services.

- The United States was the top destination for UK FDI in 2017, accounting for 19.6% of total UK outward FDI stock
- The United States was the top investor in the UK in 2017, accounting for 26.3% of total UK inward FDI stock.

### **About BritishAmerican Business**

BritishAmerican Business is an exclusive members' organization; we create networking opportunities for our members, which often lead to business opportunities, through the events and programming that we run, as well as the chance to meet, and discuss policy with, government, their representatives, and other NGOs. As a policy and advocacy organization we are the voice of transatlantic business; we support policies and action that will protect and enhance the environment for trade and investment between the US and UK through research, published reports and discussion with legislators and the executive branch of both governments. For more information, please visit [www.babinc.org](http://www.babinc.org)