BritishAmerican Business does a fantastic job of providing a forum for businesses on both sides of the Atlantic to connect and build important, valuable relationships. We are proud to have partnered with BAB over many years on initiatives like the Transatlantic Growth campaign and the recent STIR event on creating disability-inclusive workplaces. Like BAB, we recognise the importance of those individual companies, large and small, that take the plunge and pursue opportunities across the sea, and they are at the heart of BAB’s mission.

Rachel Shatliff  
*Managing Director, Business Banking North Region*  
*HSBC UK Bank plc*

With the world facing various political and economic challenges in the years ahead, it is more important than ever that we build on the strong US-UK trade and regulatory ties. BAB’s work, particularly by setting the annual BAB Policy Agenda, plays a critical role in securing an enduring transatlantic partnership.

Andy Pharoah  
*VP Corporate Affairs & Sustainability, Mars Incorporated*
Members of BritishAmerican Business will be pleased to read in this report the breadth and range of activities our organization has delivered over the last fiscal year. It has been another unusual year, during which the USA and UK both finally began to emerge from the COVID pandemic only to find new challenges including inflation, tight labor markets, supply chain disruptions and trade tensions. In the end, businesses must find solutions and manage through. In this context, I am pleased to report BAB had a very strong year and we are well positioned to prosper whatever the market conditions may be.

In my long involvement with BAB, I have always understood our members look for different things from their membership. For some, it is the policy voice and expertise and access to government decision makers. For others, it is the practical guidance we offer in helping businesses grow across the Atlantic. For many, it is the opportunity to meet new contacts through our extensive convening programs. Across all areas of our work – policy, trade promotion and convening – BAB has had a very strong year. We recognize in-person networking for which BAB has been so well-regarded, and which has been so helpful to many of you, has taken a little longer to get back into full swing but the quality of our virtual programming continues to be outstanding.

The fundamental mission of BAB, to encourage and promote trade and investment between the US and UK, is at the core of all our work and remains of paramount importance to our members. This is important during times of political and economic stability, but perhaps even more so when things get a little rocky. The true underlying nature of the US-UK relationship always reveals itself in times of crisis and the leadership roles both countries have played in responding to the invasion of Ukraine is a great example of this special relationship in action.

Of course, we would like to have seen more progress on a trade agreement between the two governments and will continue to make the case. At the same time, we acknowledge the good work done to remove some longstanding disputes and tariffs. There is much more to be done to make this incredible trade and investment relationship even stronger for the benefit of the people of both countries and you can read more about our work in this area in the Policy section of this report.

To do all this work requires a skilled and dedicated team and the necessary funds to make it all possible. You will see in the Treasurer’s report we once again recorded a modest surplus with revenues beating our budget and costs coming in lower. About half of our income comes in directly from membership fees and we are grateful to all our members for your support of our great organization.

I would like to congratulate Duncan and the executive team for another good year and thank the Executive Committee and the entire Board of Directors for your advice and counsel during my term as Chair. I have enjoyed my involvement with BAB enormously and I am thrilled to be passing the baton to Gavin Patterson as my successor. I know I am leaving BAB in very good hands!
A MESSAGE FROM THE INTERNATIONAL ADVISORY BOARD

“At times of geo-political and economic uncertainty the US-UK relationship is critically important. These are the world’s two closest military and intelligence allies, but it is the sheer scale of the trade and investment links between the countries that make this relationship so strong. BAB is an expert and energetic advocate for business with both governments and the reason why so many companies choose to support the organization through membership.”

DAN GLASER  
Co-Chair, International Advisory Board  
BritishAmerican Business  
President and Chief Executive Officer  
Marsh McLennan

ANNA MARRS  
Co-Chair, International Advisory Board  
BritishAmerican Business  
Group President, Global Commercial Services and Credit & Fraud Risk  
American Express
WHY THE TRANSATLANTIC RELATIONSHIP MATTERS FOR BUSINESS

GAVIN PATTERSON
Chair-elect, BritishAmerican Business
President and Chief Strategy Officer, Salesforce

The ‘Special Relationship’ between Britain and the United States has evolved over more than 200 years, bound together by our common language, shared cultural values and mutual respect for democracy, the rule of law and free markets.

Although the power-balance of this relationship has clearly shifted over time, the economic ties that bind us are stronger than ever. The figures speak for themselves. UK-US bilateral trade in goods is worth $118 billion per year – one of the most valuable between any two countries. And when it comes to services, the UK-US trading relationship is by far the world’s largest, estimated at $115 billion annually. Even this figure is eclipsed by our mutual investment relationship derived from a combined $1.5 trillion of capital, underlining the relationship derived from a combined investment. Our economies thrive when people use their ingenuity, capital and hard work to make businesses work for their customers, their employees, their communities and ultimately for their investors.

Although these strong ties make it easier to work together, we are not immune to the global macroeconomic headwinds that today include inflationary pressures, tight labor markets, supply chain friction and an energy crunch. Similarly, we must adapt to a political environment that is far from certain. In the UK, a new government is under pressure to act decisively on energy and fiscal policy to restore growth. In the US, the outcome of the mid-term elections is likely to shape the second half of President Biden’s term. Yet despite the deep political divide in the US, it looks as if the American economy – with its in-built advantages of size and energy security – will shake off the economic challenges faster and with less risk than either the UK or the EU.

These issues are difficult and potentially long-lasting. But I am confident they will be offset by the underlying resilience of the US-UK relationship.

For all these reasons I am delighted to be Chairing BritishAmerican Business for the next two years. The Anglo-American marketplace has shaped my whole career, with most of my time split between these two great countries. After a decade as a member of BAB’s Advisory Board, I was therefore honored to be asked to chair the Board of Directors. As Vice-Chair over the past year, I have been impressed by both the work of the BAB and the leadership of Bob Garrett and the Executive Committee. For a relatively small organization, we punch above our weight.

In discussion with Duncan and the Executive team about the priorities for BAB, it is clear that we need to continue with our efforts in our three core areas of public policy, trade promotion and convening. Our effectiveness in all three areas will increase as we attract an ever-wider membership. We know we have one or two gaps and we will be working to fill them.

In this report, you will read elsewhere a summary of our stated policy goals, all of which are aimed at making it easier to do business between the US and UK regardless of the size of your company and whatever business you are in.

As I start on my term as your Chair, I would like to see BAB really build on its practical trade promotion role to share information, referrals, advice and expertise for businesses as they look to grow. We already take a leading role in the UK-US SME Dialogue and have been a partner to the US Department of Commerce at their Select USA summit. We have managed virtual trade missions with our affiliate chapters in the BritishAmerican Business Network, and have built senior level contacts in many of the US states. All of this work will help promote even more cross-border trade.

In the coming year at BAB, I look forward to meeting members in New York and London at the various events we have planned. To all our members, I promise to preserve and protect our ‘Special Relationship’ for the benefit of all businesses.
CEO REPORT

DUNCAN EDWARDS
Chief Executive Officer
BritishAmerican Business

As Bob Garrett has written in his Chair remarks for this annual report, BritishAmerican Business performed well in the year to June 2022. The usual metrics that we use to measure the performance of businesses are less relevant for non-profits like BAB as our objective is not to make profits for our shareholders but to make sure that we deliver a great product for our members (primarily) and other stakeholders. Of course, in order for us to be able to do this we need to have revenue and in that regard, we are no different to any other business.

I am happy to report that BAB exceeded its revenue budget for the year and came in ahead in all of the major categories of income. Revenue from membership, and member numbers, both grew again after a tougher year in 2021 and we had a strong level of sponsorship support. Our Transatlantic Business Awards were back as an in-person event, with the attendant costs, but still beat its budget thanks to the generous support of many members and the great engagement of our Honorees.

We were committed in this budget to rebuild resources at BAB after our cautious approach to headcount during the pandemic. We have taken prudent and measured steps to add to our team and have been able to attract some excellent new colleagues to the organization in our three functional areas of member engagement, event programming and policy.

Even with this commitment to our team size we have been careful with our budgets on the cost side and as a result have been able to finish the year recording a modest financial surplus and with our cash reserves in good shape.

All of this financial management allows us to do the work that members want from us; first-class public policy engagement and insight; practical trade support and a huge program of virtual and in-person events with terrific content and a chance to meet new people.

Over the last few years, we have made a deliberate effort to increase the scale and ambition of our policy work; we know that this is the reason why many large corporations choose to be a member of BAB and why many more will join or rejoin in the future. With Emanuel Adam now based in Washington DC we have contacts and connections at the heart of both governments and are the only trade organization with this level of focus on US-UK issues. A year into the new US administration we argued for a new engagement between the two governments on trade; whether it was due to us or not, we were happy to see talks resume under the auspices of the US-UK Trade and Investment Dialogues which we were part of in Baltimore and Aberdeen. You can read more about the great work we are doing through and with our Policy Committee on issues that might affect your business elsewhere in this report and I would like to thank our policy committee co-chairs, Andy Pharoah of Mars and Jillian Mertsch of Qualcomm for their leadership.

As well as Emanuel’s move to DC, Alice Mount took on new responsibilities during the year as she was appointed Executive Director in the London office of BAB. Alice oversaw our move into new offices in Chancery Lane (where we are much closer to our members and to our stakeholders in government and other NGOs than we were in Kensington!) and has done a great job with the London team and program.

We also asked Tamra Eker, in her role as Managing Director, to take on the overall responsibility for our membership and programming activities to ensure we have the highest quality service and product in the market. We are lucky to have such a strong senior team at BAB and it makes my life a lot easier!

Which brings me to my thanks to my thanks to those members who have served on our Advisory Board and Board of Directors for the last year. We are fortunate to have an engaged and senior Advisory Board led by Anna Marrs and Dan Glaser who have been incredibly supportive throughout the last few years, and I am grateful for their help.

Our Board, and especially our Executive Committee and Committee chairs have been invaluable to the exec team over the last year as we have sought to restore our normal mix of products and services so huge thanks to all of them for the time they have given. And Bob Garrett has done a brilliant job leading our Board of Directors for the last two years through the most unforeseen of crises. Bob has made a huge contribution to BAB over his many years on the Board including his four years as Vice-Chair before his term as Chair. I am immensely grateful for the support he has given the organization, and to me personally, and we look forward to staying in touch as he cycles off the Board.

I am thrilled to say that the Board and Executive Committee will remain in extremely capable hands under the leadership of incoming Chair, Gavin Patterson and Vice-Chair, Alastair Borthwick; we are lucky to have executives of such standing committed to our organization and I look forward to working with them.
Annual Report 2022

TREASURER’S REPORT

PETER PARDO
Treasurer and Chair of Finance Committee
BritishAmerican Business
Partner
Deloitte & Touche LLP

BritishAmerican Business made a solid surplus for the year to June 2022. Revenues were ahead of plan by 9% and costs came in just under the budget. We had planned for a modest deficit, so this was an outstanding result. All the significant revenue lines beat the plan and we were also helped by the forgiveness of the US government COVID-related payroll protection plan loan we had taken in the previous year. Our budgeted costs allowed us to rebuild the headcount of the organization after a more cautious approach during the pandemic and there has been an appropriate level of prudence on the use of BAB funds.

Cash balances for BAB remain strong and we will continue to ensure we have sufficient reserves to get through a downturn in revenues should we be faced with one.

It will be interesting for members to understand the different component parts of BAB revenue. Last year, just over 50% of revenue was from membership fees, about a quarter came from fundraising, especially the Transatlantic Business Awards dinner in NYC. Event sponsorship now represents a very healthy 15% of income with the balance coming from a variety of smaller sources.

The finance committee met regularly throughout the year to review progress and I am grateful to the committee members for their support.
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Thoughtworks

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Chair  
Taylor Wimpey

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Arun

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Chief Executive Officer  
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2022 has delivered a range of significant moments for the UK-US trade and economic relationship so far. Formal trade talks recommenced, with the US-UK joint trade dialogues in Baltimore and Aberdeen. These talks forged an ambitious roadmap to focus on climate action and food security, worker-centric trade and digitising the UK-US trade relationship. In the upcoming year, we are committed to increased technological innovation and green economic growth for workers and businesses across the UK and US, building on the partnerships that were forged in Carbis Bay last year.

Steel and aluminium tariffs – under section 232 – were removed, after two months of talks between Trade and Commerce Secretaries. This re-opened tariff free access for UK steel and aluminium exporters to the US on the first of June – an important step for the bilateral trade relationship.

The UK also continued our complementary approach of enhancing trade relations with the US state by state. In May, the UK signed a Memorandum of Understanding with Indiana, the first-of-its kind with an individual US state, followed closely by another MoU with North Carolina. Signings with a range of other states are underway and we are excited that these will continue to produce investment opportunities for businesses across key sectors in the UK and US.

2022 is demonstrating the closeness of the UK and US relationship as we work intensively together with NATO Allies to defend global democracy and Ukraine's sovereignty following Russia’s illegal invasion of Ukraine. To date, we have provided £3 billion of military aid for Ukraine – after the US, the most of any country.

In the face of economic fallout from Russia’s illegal invasion, the UK and US are taking action to ensure supply chain resilience. One practical and heart-warming example was in June when the UK demonstrated this commitment after British company Kendamil began shipments of infant formula under the President’s Operation Fly Formula to address US supply shortages resulting from Russia’s blockades of Ukrainian ports.

The UK and US worked closely and successfully together in September with G7 Finance Ministers to agree to impose an oil price cap to prevent Russia’s ability to profit from global energy prices as a result of this war.

The UK-US partnership is a vital part of moving towards net-zero carbon emissions by 2050 to secure a cleaner planet for future generations. This is an ambitious but necessary priority for the UK and US. As each other’s biggest investors, we continue to deliver opportunities to build a greener, freer global economy to address the challenges of post-COVID recovery.

As both countries tackle the impact of challenging global economic headwinds, we will continue to work hand-in-hand with our most trusted partner to boost economic growth and opportunity across both sides of the Atlantic.
MESSAGE FROM THE US AMBASSADOR TO THE UNITED KINGDOM

As we look back upon the year, it is evident that business plays a vitally important role in the US-UK relationship and in our work to overcome unprecedented challenges. British and American companies are deeply integrated and invested in each other’s countries, with over $1.5 trillion in two-way investment in 2021 creating millions of jobs on both sides of the Atlantic. Our supply chains depend on each other, our bilateral trade establishes one of the biggest and most important trading blocs in the world. From pharmaceuticals to aircraft and everything in between, our companies work together to develop the innovative technologies needed to face this century’s challenges.

The United States, in its global economic leadership role, is focused on addressing the economic challenges of today. These challenges include confronting the existential climate crisis through innovation, finding a path forward after two years of an economically and socially devastating pandemic, and facing emergent concerns in energy and food markets – due in large part to Russia’s unprovoked invasion of Ukraine. Supply chain blockages, inflation and energy prices may mean a difficult winter for many American and UK citizens alike.

President Biden views tackling these issues, especially climate change, infrastructure investment, and inflation reduction as key priorities that will support the business community. In 2022, he signed two important pieces of legislation, the CHIPS and Science Act and the Inflation Reduction Act, that will generate bold solutions to these challenges.

America’s scientific and technological edge – the secret sauce for our deep history of innovation – is one of our greatest advantages. The CHIPS and Science Act will strengthen American manufacturing and secure supply chains, ensuring continued US leadership in the technology that is at the center of everything from automobiles to household appliances to defense systems. We are also investing in the workforce of the future, ensuring that a whole new generation of Americans are inspired to answer the question of ‘What’s Next?’

The Inflation Reduction Act of 2022 takes decisive action at a critical moment on climate change. At $360 billion dollars, it represents – by far – the single largest climate investment in US history, ensuring that the United States can and will meet President Biden’s climate goals of cutting greenhouse gas emissions in half by 2030 and reaching net-zero emissions no later than 2050. This will also improve energy security by providing targeted federal support for innovative climate solutions and will incentivize investment in clean energy projects and clean technology manufacturing, particularly in rural and underserved communities.

The new legislation will strengthen and protect our communities, giving businesses the assurance of a safe physical infrastructure as a foundation on which to invest and innovate. Furthermore, we are prioritizing a business-friendly cyberspace by finalizing negotiations on secure data flows and continuing to work together to counter malign influences from bad actors.

We are facing global economic challenges in unprecedented times. As with every global challenge, it is important that the United States and the United Kingdom strengthen our resolve and find a common path forward as partners. Together, we can address the immediate concerns while also keeping our eyes on the bigger picture and positioning our economies for long-term inclusive growth. In this decisive decade, we will continue to face the challenges of the future in an ongoing partnership defined by our country’s Special Relationship, a partnership perfectly exemplified by BritishAmerican Business’ member firms, operating on both sides of Atlantic and contributing to our shared peace and prosperity.
OUR J-1 EXCHANGE VISITOR PROGRAM

BritishAmerican Business’ Exchange Visitor Program is designed to promote business relations and commercial ties between the US and the UK and to facilitate international exchange by enabling participating companies to bring selected Interns and Trainees to the US for up to 12-18 months. This goal is achieved by imparting to Exchange Visitors knowledge and understanding of US business practices and culture in a structured training program in a specific occupational field. BAB offers our Program in the categories of ‘Intern’ and ‘Trainee’. The J-1 visa, which is housed under the Department of State’s BridgeUSA program, is used for practical training and is granted for temporary stays (a maximum 12 months for Interns and 18 months for Trainees).

While the COVID-19 pandemic has been incredibly disruptive to the Exchange Visitor community over the past couple of years, we are now looking forward to a resumption of regular activity as borders open and businesses return to a modified in-person working pattern. And while our program looked a little different over the past couple of years, we were happy to have welcomed a number of participants to complete their programs through a hybrid in-person and virtual model. We are also pleased to report that many of our host companies have continued with the intern and trainee programs in a fully virtual capacity. While the nature of the program is meant for in-person exchanges, we have been encouraged to see the spirit of the program survive through these uncertain times. We continue our dedication to the mission of the program to support cultural exchange and strengthen our diplomatic relationships with countries around the world. As a designated sponsor by the Department of State since 1992, BAB’s Exchange Visitor Program is an integral part of what we do and stand for as an organization. We will continue to advocate and support all policies and regulations to assure the stability and growth of this program.

“...

This training program has been highly beneficial to my career going forward. Weil is headquartered in New York, so the chance to build friendships and networks in this office will make working on any cross border London-NY deals easier and more enjoyable. I have also enjoyed the opportunity of working in the firm’s head office and being able to get a feel for the culture. With the interconnected business world in which we operate, I hope these networks I have built in New York will benefit me throughout my future career.

Trainee from the UK placed at Weil, Gotshal & Manges LLP
WHERE WE STAND: 
AN OVERVIEW OF OUR POLICY WORK

In November 2021, the transatlantic corridor was finally reopened for vaccinated travelers. The reopening of the corridor was a milestone in the long road to economic recovery and a successful conclusion to an 18-month campaign, led by BAB and the transatlantic business community, to resume safe transatlantic travel.

The successful reopening of the corridor is in many ways emblematic of the positive momentum and direction of BAB’s policy portfolio over the past 12 months. Our work been guided by the themes in the 2021/22 Policy Agenda, which, with some foresight, called on the US and UK governments to define the pillars of a new stable, and growth-friendly transatlantic future, coming out of the crisis.

Our agenda included a call for a resolution of the steel and aluminum conflict as well as the establishment of a new platform for US-UK trade cooperation in the absence of formal talks for a Free Trade Agreement (FTA), both of which were achieved and in which BAB played a significant role as business stakeholder.

The US-UK Dialogues on the Future of Atlantic Trade, held in Baltimore and Aberdeen, for example, were announced only a few weeks after BAB had called for such a dialogue platform to be created. BAB also participated in the fifth US-UK SME Dialogue in Boston, Massachusetts in June 2022. Its revival was another policy ask BAB has made as part of its workstream on US-UK trade.

Other workstreams focused on a practical assessment of the UK-EU economic relationship one year after the implementation of the UK-EU Trade and Cooperation Act (TCA), setting principles for a future US-UK data privacy agreement, as well as tackling the increasing skills shortage.

The results of the second BAB / Bain & Company Transatlantic Confidence Index, released in July 2022, re-confirmed that improving the UK-EU economic relationship continues to be a cornerstone to a successful transatlantic corridor. Transatlantic businesses are excited by new UK data regulation which could be a template for innovative UK regulatory approaches that also help keep adequacy with the EU. Looking into next year, the successful conclusion of a post-Privacy Shield agreement remains our top priority in the field.

On skills and education, as recent government action confirms, transatlantic businesses were right to point out the looming skills shortage and the need for action. Like is the case for many other issues covered in the Policy Agenda, smart, timely and tangible action from government and business can address this challenge successfully.

As we look ahead, our analysis suggests that there is a risk that the rebound of our economies may not last, due to the pressure of inflation, the looming energy crisis in Europe and unsolved supply chain issues. With new political leadership in the UK and possible changes in Congress after the midterm elections, it will be a priority for our community to continue to act as a key business voice supporting policymakers on both sides of the Atlantic. The BAB 2022/23 Policy Agenda, which focuses on a smart approach to sustainability goal implementation, trade, tax competitiveness, intellectual property, life sciences, data flows, and labor mobility, will be our opportunity to do just that.
WHERE WE STAND: AN OVERVIEW OF OUR TRADE PROMOTION WORK

As the second BAB / Bain & Company Transatlantic Confidence Index, released in July 2022, showed, despite some concerns among US companies over the impact of ongoing tensions in the UK-EU economic corridor, paired with anxieties over a rising corporate tax burden and increasing shortages of skilled labor, the transatlantic corridor remains strong. In fact, UK companies with ambitions in the US in particular, are overwhelmingly positive about the US as a market for growth; something that we had already noted in our own work and experience when working with British firms.

After three years of building up BAB’s trade promotion portfolio, it now has its firm place as the third pillar in BAB’s offering. Using the annual Trade and Investment Guides as its anchor product, members and stakeholders can take advantage of numerous offerings and products that stand out in the market, whether it be BAB’s ‘Accelerate’ Series, the Transatlantic Growth (TAG) campaign or the annual US-UK Virtual Trade Expo.

In the context of this offering, and a growing number of members and stakeholders in the trade and investment space – BAB welcomed a whole range of growing businesses as well as State Economic Development partners to the membership in 2022 – BAB was delighted to be present at the 2022 SelectUSA Summit at the Gaylord National Resort & Convention Center in National Harbor, Maryland, and – for the first time ever – at the 2022 Farnborough Air Show in the UK.

Beyond that, BAB has been proud to support and champion the UK Department for International Trade (DIT) campaign #DITStateSide, which has, so far, resulted in two Memorandums of Understanding (MOUs) between the UK and the State of Indiana and the UK and the State of North Carolina. These efforts, while not trade agreements as such, accompany BAB’s efforts to be more active and visible outside of New York, London and Washington DC. In fact, BAB has taken the initiative to support regional efforts through its participation in and support of the wider BritishAmerican Business Network (BABN), with some tangible successes in Houston, Texas and Nashville, Tennessee to date, among others.

As we look ahead, BAB is looking forward to updating its Trade and Investment Guide for US companies seeking to expand to the UK; we will continue to strengthen and build our trade promotion platforms and recognize and celebrate companies who trade and invest across the Atlantic.
THE CONVENING POWER OF BAB: A REVIEW OF OUR THOUGHT LEADERSHIP & PROGRAMMING

In FY’21-22 BAB hosted more than 300 leading Chairs and Chief Executives, opinion-formers, industry experts and government decision-makers as speakers and discussion leaders, and welcomed more than 7,500 executives to over 100 programs in the course of the year, including C-Suite roundtables, business intelligence briefings, and professional forums on critical issues such as:

- Current Trends in Globalization and Navigating Global Trade in a Post-Pandemic Era
- Taking the Long View – Long-Term Sustainable Investing
- Power of Purpose: Insights from Chief Marketing Leaders
- Cross Border Data Transfers in the Transatlantic Triangle
- Mind The Gender Gaps – Bridging Say, Pay & Stay Gaps
- Integrating Climate Risk into Business Decision Making
- The Future of Digital Payments
- Global Rule of Law: Growing Your Business Responsibly?
- Transatlantic Corridor Business Travel - The Immigration Outlook for UK & US Labor Mobility
- Driving the Future of Clean Transport
- Digital Empowers Presents: Technology’s Role in Creating a Future of Health Equity
- The Biden Administration’s First Year: Multilateral Tax Agreements, Landmark Legislation, Climate and COVID Challenges
- An Insider’s Guide to Expanding into NYC
- Creating Long-Term Social Value Through Infrastructure Development
- Energy Transition and What it Means for Your Business
- BAB’s Annual Trade & Geopolitics Update: Conflict, Climate & Recovery
- Insuring a Sustainable Future: Accelerating the Transition to a Low Carbon Economy
- Re-Building a Better Tomorrow: The Critical Role of Financial Services to Drive Economic Growth & Recovery in the US and UK
- The Future of Work: Uncovering New Talent & Re-Skilling for a New World
- Diversity, Equity and Inclusion in the Financial Sector: Working Together to Drive Change
- The Regulation and Future of Cryptocurrency
- The Evolution and Impacts of FinTech & Payments on the Financial Services Sector
- How to Chart your DE&I Progress
- How CEO’s can Navigate the Climate Transition

Networking Reception Welcoming CAF American Donor Fund
2021-2022 EVENT HIGHLIGHTS

International Women's Day: From Resilience to Power: Women’s Leadership to Forge a Gender Equal World in a Time of Disruption

Transatlantic Growth (TAG) In-Person Networking Reception

2021-22 Transatlantic Finance Forum: Fireside Chat with Brian Moynihan, Chairman of the Board & CEO, Bank of America

Corporate Citizenship and Sustainability Series: 2022 Transition Trends: Investing and Accelerating to Net Zero

Annual Gala Luncheon with the US Embassy in London

BAB Accelerate: Transatlantic Entrepreneurship

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Our involvement with BAB has borne fruit for our people and how we operate, both in America and in Britain. In addition to being a fantastic forum where we can freely exchange ideas with other businesses, we continue to see great value in the leadership development programs, policy engagement, and meaningful, varied programming.

Laura Watt
EVP Human Resources
Diageo North America
HONORS

BritishAmerican Business’ Transatlantic Business Awards Dinner is the premier gala event of the transatlantic business calendar and regularly attracts an audience of more than 500 senior business and government executives from both sides of the Atlantic.

Each year, BritishAmerican Business uses the occasion to present prestigious Transatlantic Business Awards to the leaders of two major multinational companies for their leadership in transatlantic business, and Special Awards to other distinguished business leaders for their achievements in particular fields. Past honorees include: John Keogh, Bill Winters, Ursula M. Burns, Brian Moynihan, Douglas L. Peterson, Nicola Mendelsohn CBE, Michael Corbat and Peter Zaffino.

2022 Lifetime Achievement Award
IRENE DORNER
Chair, Taylor Wimpey and Control Risks
former CEO and President of HSBC USA

2022 Global Impact: Diversity, Equity & Inclusion Award
ANN CAIRNS
Global Chair, 30% Club
Executive Vice Chair, Mastercard

2022 UK Transatlantic Business Award
DAME KAREN PIERCE DCMG
The British Ambassador to the United States

2022 US Transatlantic Business Award
FRANK BROWN
Advisory Director, General Atlantic

2023 Honorees Preview

STEPHEN J. SQUERI
Chairman and Chief Executive Officer
American Express

BRUCE CARNEGIE-BROWN
Chairman
Lloyds

GILLIAN TETT
Chair of the Editorial Board and Editor-at-Large
the Financial Times
WITH THANKS TO OUR PARTNERS

BritishAmerican Business appreciates the engagement of all its member companies, and is pleased to recognize in particular the following companies who have supported its programs and activities in FY ‘21-22:

ACCA  FTI Consulting  Reference Point
AIG  Gibney  Santander
Alston & Bird  Hearst  Schroders Wealth Management (US)
Ascot Group  HSBC  Siemens Financial Services
Barclays  Invest Northern Ireland  Standard Chartered
Barton LLP  JetBlue  Sustainable Fitch
Brandpie  Knight Frank  The Intern Group
Broadridge  Laura Devine Attorneys  Turner & Townsend
Cad & The Dandy  Letter One  United Airlines
CAF American Donor Fund  LexisNexis  University of Chicago Booth School of Business
Capalino  Lloyds  Virgin Atlantic
Debevoise & Plimpton  Magrath Sheldrick  Vodafone
Deloitte  Marsh  WTW
Delta Air Lines  McAlinden Associates  National Grid
Diageo  National Grid
EY  Office Freedom

2022 has seen BritishAmerican Business continue to deliver programs and policy advocacy that is driving meaningful change in transatlantic commerce. Beyond the networks it cultivates its contribution to talent development and equity & inclusion through is Leadership Development and STIR programs continues to illustrate the breadth of its value offering to the transatlantic business community.

Chris McConnachie
Chief Financial Officer, New York
National Grid
CALENDAR OF KEY UPCOMING EVENTS

FRIDAY 4 NOVEMBER
12:00pm - 3:00pm GMT
Annual Gala Luncheon with the US Embassy in London
Location: etc.venues County Hall, London

THURSDAY 17 NOVEMBER
6:00pm - 8:00pm GMT
Annual Thanksgiving Reception
Location: The OWO Residences, London
In Partnership With: Knight Frank

TUESDAY 23 MAY
6:30pm - 9:30pm EDT
Transatlantic Business Awards Dinner 2023
Location: The Plaza Hotel, New York

NOVEMBER 2022 - FEBRUARY 2023

Transatlantic Finance Forum 2022-23
Title Sponsor: Virgin Atlantic & Delta Air Lines
Session Co-Sponsors: FTI Consulting, Alston & Bird, EY, Reference Point

Annual Gala Luncheon with the US Embassy in London
Title Sponsor: Virgin Atlantic & Delta Air Lines
Session Co-Sponsors: FTI Consulting, Alston & Bird, EY, Reference Point

Annual Thanksgiving Reception
Location: The OWO Residences, London
In Partnership With: Knight Frank

Annual Holiday Luncheon
Location: The Pierre Hotel, New York
Sponsored By: Diageo, Invest Northern Ireland, S&P Global, United Airlines

Transatlantic Business Awards Dinner 2023
Location: The Plaza Hotel, New York
FOR MORE INFORMATION AND TO GET INVOLVED, PLEASE CONTACT US!

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“The importance of BAB’s work has only grown over the past year. We will continue to advocate for policies that strengthen the transatlantic corridor and highlight the important role business plays in the US-UK trade and economic relationship.”

Jillian Mertsch  
Senior Director of Government Affairs, Qualcomm