## MEDIA RELEASE

## Across the Pond: British Trade and Investment Success Stories in the US

**[WASHINGTON, DC - 7 February, 2018]:** The UK is the largest foreign investor in the US, comprising nearly 15 percent of total US Foreign Direct Investment. The UK also supports over a million jobs in America – more than any other country – with nearly a quarter of them in the manufacturing sector. Highlighting just 17 of these commercial successes, the British Embassy launched today, in partnership with BritishAmerican Business, "Across the Pond – British Trade and Investment Success Stories in the US," the second report in the Across the Pond series.

Companies profiled include BT, Harlequins, Jaguar Land Rover, Northern Star, Sisters Grimm, BP, Pavegen, Brompton, AES, Montezuma's, London Medical Education Academy, BAE Systems Applied Intelligence, Nairn's, Arup, Pomerol Partners, Le Toy Van and Barclays.

## Antony Phillipson, Her Majesty's Trade Commissioner for North America, said:

"The Across the Pond reports highlight the massive contributions of strong transatlantic trade between our countries. For example, Jaguar Land Rover's record-setting sales in the US, supporting over 9,000 American jobs, will facilitate their upcoming move into a new North American headquarters in New Jersey. Pavegen, a clean technology small-to-mediumenterprise, is partnering with communities in the US to install kinetic energy tiles that convert footsteps into power. You can even see Pavegen's handiwork in Washington DC's DuPont Circle, lighting the path and improving the safety for pedestrians. These are just a few of the many examples of the more than 34,000 British companies exporting to the United States and investing about half a trillion dollars into American communities, featured prominently in this series of dynamic reports."

## Duncan Edwards, BritishAmerican Business CEO, said:

"The transatlantic business relationship continues to be a source of enduring strength and opportunity in times of global change. UK companies operating in the United States account for more than one million jobs that power economies from Detroit to Dallas, Maryland to Madison and Oakland to Oklahoma City.

'Across The Pond' demonstrates the vital importance of this special business relationship that continues to link our two great countries, and BritishAmerican Business is delighted to play a part in telling this story."

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Notes to Editors:

"BritishAmerican Business is an exclusive corporate network and the voice of transatlantic business, dedicated to advancing economic growth for companies with operations in the US and UK. BAB offers strategic insights, introductions and marketing opportunities that help members to generate trade and new business and to power new ideas."

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