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Across the Pond: British Trade & Investment Success Stories in the US

London – BritishAmerican Business today launched the UK version of 'Across the Pond: British Trade & Investment Success Stories in the US.' The publication is the second report in the <u>Across the Pond</u> series and was created in partnership with the British Embassy in Washington DC. The Across the Pond series shines a spotlight on stories of commercial success for UK companies in the US market.

A launch event will take place on 15 May 2018 at the Barclays Global Headquarters in Canary Wharf and will feature Robert Wood Johnson, US Ambassador to the UK and Rt Hon Greg Hands MP, UK Minister of State for Trade Policy, along with several members from the transatlantic economic and political community.

British companies have invested more than \$480 billion in the US. More than 1.1 million Americans work for British companies in the US, more than any other country with nearly a quarter of those jobs in the manufacturing sector.

Companies that will be highlighted in Across the Pond include BT, Harlequins, Jaguar Land Rover, Northern Star, Sisters Grimm, BP, Pavegen, Brompton, AES, Montezuma's, London Medical Education Academy, BAE Systems Applied Intelligence, Nairn's, Arup, Pomerol Partners, Le Toy Van, and Barclays.

"The transatlantic business relationship continues to be a source of enduring strength and opportunity in times of global change," said Duncan Edwards, CEO, BritishAmerican Business. "UK companies operating in the United States account for more than one million jobs that power economies from Detroit to Dallas, Maryland to Madison and Oakland to Oklahoma City."

He added that "Across the Pond' demonstrates the vital importance of this special business relationship that continues to link our two great countries, and BritishAmerican Business is delighted to play a part in telling this story."

US Ambassador to the UK, Robert Wood Johnson said:

"The United Kingdom is brimming with exciting and innovative businesses.

My message to all British companies - big and small - is to come to America.

Our economy is booming and opportunity is everywhere. There has never been a better time to invest or grow your business in the United States and our Embassy is here to help you do that."

UK Minister of State for Trade Policy, Rt Hon Greg Hands MP said:

"The "Across the Pond" report draws attention to the fantastic trading relationship between Britain and the US worth more than £181bn in 2017, highlighting numerous UK businesses taking full advantage of the huge American market for high quality UK goods and services.

With 1 million Britons employed by US companies and UK businesses employing 1 million Americans, this relationship brings enormous benefit to both countries.

The Department for International Trade's UK-USA Trade and Investment Working Group is working to reduce barriers to transatlantic trade and progress towards a future trade agreement. This will further boost the already thriving British companies exporting to the US highlighted here and many more."

About BritishAmerican Business

BritishAmerican Business is an exclusive members' organization; we create networking opportunities for our members, which often lead to business opportunities, through the events and programming that we run, as well as the chance to meet, and discuss policy with, government, their representatives, and other NGOs. As a policy and advocacy organization we are the voice of transatlantic business; we support policies and action that will protect and enhance the environment for trade and investment between the US and UK through research, published reports and discussion with legislators and the executive branch of both governments. For more information, please visit www.babinc.org

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