

BritishAmerican Business

Date: 29 November 2018 FOR IMMEDIATE RELEASE **Contact:** Dominic Parker, Communications Manager +44 20 7290 9882

BritishAmerican Business Statement on the <u>Agreement of New Open Skies Arrangements</u> <u>Between the UK and US</u>

London/New York – In response to yesterday's announcement that the UK and US Governments have agreed on a new 'open skies' air services arrangement, BritishAmerican Business' (BAB) Director of Policy and Trade Emanuel Adam said:

"This announcement is certainly good news to the transatlantic business community. With the March 2019 Brexit deadline nearing, it came just in time.

Since the referendum in June 2016, as part of BAB's Brexit priorities, we have actively advocated for and worked with both Governments and relevant stakeholders to ensure that we reach an agreement that offers thousands of businesses a guarantee of the continuation of the air travel between the UK and the US, including on the world's-busiest route between London and New York.

The agreement now presented ensures that the UK maintains access to international aviation markets; and it protects what is one of the most valuable economic relationships in the world.

We hope that this positive momentum can be maintained, and a similar agreement achieved with the European Union, to cement Britain's global hub status, maintain essential tourism links, and grow business' confidence in the UK economy."

About BritishAmerican Business

BritishAmerican Business is an exclusive members' organization; we create networking opportunities for our members, which often lead to business opportunities, through the events and programming that we run, as well as the chance to meet, and discuss policy with, government, their representatives, and other NGOs. As a policy and advocacy organization we are the voice of transatlantic business; we support policies and action that will protect and enhance the environment for trade and investment between the US and UK through research,

published reports and discussion with legislators and the executive branch of both governments. For more information, please visit <u>www.babinc.org</u>

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