

BritishAmerican Business

Annual Report 2019



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BritishAmerican Business helps us build meaningful, productive business relationships with both government officials and leading global companies. It also offers opportunities to learn more about emerging trends and issues that are critical to our business and that of our clients.

Torry Bernsten

Chief Executive Officer & Head Corporate & Institutional Banking, Americas Standard Chartered Bank

A MESSAGE FROM THE CHAIR

VIVIAN HUNT DBE

Chair, Board of Directors BritishAmerican Business

Managing Partner, UK & Ireland McKinsey & Company

I am pleased to report a positive year for BritishAmerican Business in the period ending June 2019. As you will see from the reports from our Treasurer and CEO, the organization had a strong year financially and operationally and remains well placed to serve the needs of its members.

At the start of the year, the Board and I set the executive team three objectives for the year ahead; to make sure membership is fully representative of the breadth of the US UK trade relationship, to increase the visibility and influence of our policy work and to renew the leadership of our Advisory Board following the outstanding chairmanship of Sir Martin Sorrell. I am excited to feedback that we have made positive progress on all three.

On the last point first, we are particularly pleased to have two such impressive executives join us. Dan Glaser of Marsh & McLennan and Anna Marrs of American Express have now begun their terms as co-Chairs in the UK and US. The Advisory Board sets the tone for the organization and its membership reflects the abiding importance of our mission to the Transatlantic business community.

You will see throughout this report evidence of great progress on building membership and increasing the visibility for BAB. The executive team held more than 120 events across a number of cities, including New York and London, during the year. Our reputation as a convener of senior level executives around the most relevant thought leadership topics remains very strong. Our membership covers every industry that matters between the US and the UK and our ability to engage with senior business leaders continues to make us an important partner for government and their agencies.

Our policy voice has also developed well over the year; our policy agenda, 'Time to Act', describes clearly the broad policy issues that BAB will seek to engage with through its events, white papers and dialog with government. It feels that having a voice in these debates has



never been more important than it is now.

On behalf of my fellow Board members, I would like to encourage all BAB members to get as engaged as you can with the work of the organization. Our strength and influence rests on the size and activity of our membership, so if you have ideas or can make introductions please let the executive team know. This is even more true at such a critical time for us to be building the quality of collaboration between our two economies.

One way or another, the next twelve months will be full of issues that have the power to impact, for better or worse, the successful running of our businesses and the huge economic engine of the US UK corridor. BAB will ensure that the issues that matter to you, our members, are presented and debated at the highest level in this era of unprecedented change.

I look forward to seeing you throughout the coming year.



A MESSAGE FROM THE INTERNATIONAL ADVISORY BOARD

DAN GLASER

Co-Chair, International Advisory Board BritishAmerican Business

President and Chief Executive Officer Marsh & McLennan Companies

I am delighted to be co-Chairing BritishAmerican Business's Advisory Board after nearly 20 years supporting the organization in various roles.

BAB sits at the intersection of business and politics and in the middle of the world's largest and most successful economic corridor, which is why Marsh & McLennan, like so many companies working with business clients all over the world, chooses to be a member. As a major investor and employer in the US and the UK, we are deeply committed to the success of these two important markets that lead in many industries. BAB's role informing and influencing policy debate, encouraging trade and investment, and convening business leaders around thought leadership, is clearly needed amidst today's challenges.



ANNA MARRS

Co-Chair, International Advisory Board BritishAmerican Business President, Global Commercial Services American Express

As the incoming UK based co-Chair of the BAB Advisory Board, I could not be more pleased to be part of the organization at such a crucial time. On both sides of the Atlantic, and in the wider world, we know there are significant risks to the progress of trade liberalization that has been of such enormous value to the global population over the last 30 years. At its core, BAB is a group that exists to protect and enhance a positive and open environment for trade and investment between the US and the UK and can help to set standards against which other relationships can be measured. I am looking forward to being part of this mission. •



CEO REPORT

DUNCAN EDWARDS

Chief Executive Officer BritishAmerican Business

BritishAmerican Business had a full and active year in 2018/19 during which we made good progress on all the issues mandated by the Board and at a time when our core mission, to protect and enhance the environment of trade and investment between the US and the UK, became more and more part of the mainstream in business discussion.

Our efforts in policy work, trade promotion and as a convener of senior business leaders all developed well and our profile as a business organization began to match the importance of the economic corridor that we are here to represent.

As a convener, we organized more than 120 events throughout the year, providing platforms for our member companies to share their thought leadership and opportunities for their people, at every level, to make connections and build their professional networks. Significant new initiatives included the launch of BAB Accelerate as a dinner series with a quest speaker, specifically aimed at entrepreneurial companies, in New York City. We are grateful to Virgin Atlantic Airways and HSBC for their support for this series. A BAB Accelerate series of Round Table events has also been launched in London with companies that have made the commitment to grow in the US, sharing their experiences.

We launched the Political Insight series of round tables with notable speakers in the UK including MPs Hilary Benn and Tom Tugenhadt during a period of great drama in British politics.

Our two Awards dinners in New York and London recognized giants of the Transatlantic business world including Michael Corbat of Citi, António Horta-Osório of Lloyds Bank, Peter Zaffino of AIG and Karen Blackett of WPP. These awards celebrate career and commercial success but also reveal the deeper cultural stories that have made these businesses and individuals so remarkable.

Our launch of the Transatlantic Finance Forum in New York in June was a major new initiative for BAB and was a great first step. We brought together an outstanding group of speakers for a fascinating and important day of discussion and will be building on this success next year.

Our business briefings, CEO round tables, awards, conferences and dinners reached more than 5000 people across the year and included participation from more than 400 companies.

Trade promotion has always been part of the work of BAB and has been revitalized during the last year. We published, 'Finding your Way' an investment guide to the USA which is packed with useful data and contacts for business making the leap. We have been an active partner to both the US and UK governments in a variety of the outreach projects to business and have continued to work as the program partner for the SME Dialog as part of the US/UK Trade and Investment Working Group.

Recognizing the importance of practical decision making by businesses we relaunched the Transatlantic Growth Awards (TAG) in London in April, identifying and awarding 30 businesses of every size, for their commitment to capital or employment investment in the other market. It was a terrific evening celebrating the measured risk taking that is at the heart of successful business growth.

With modest resources we have begun to build a significant policy voice over the last year with a focus on the big issues that can impact trade and investment between the US and the UK. As the UK prepares to re-take responsibility for its own trade policy and the legislative and regulatory agenda that goes with it, we have been thinking and talking about the big prizes in further liberalizing the already positive US UK corridor. In the end, our core purpose, as The American Chamber of Commerce in the UK and the British American Chamber in New York, has to be to protect and advance a liberal, open trade environment in which businesses of every size can flourish without financial or other friction. There is a lot more that can be done and you can expect more from us in the year ahead.

I would like to thank my two Executive Directors, Tamra Eker and Emanuel Adam for their exceptional leadership of our New York and London offices and the entire team at BAB for their hard work and professionalism. I'd also like to thank the Board for its support throughout the year and especially Vivian Hunt, our Chair and Bob Garrett, our Vice Chair and the entire Executive Committee for their advice and counsel.



TREASURER'S REPORT

PETER PARDO

Treasurer BritishAmerican Business *Partner* Deloitte & Touche LLP

For its fiscal year ended June 30, 2019, BritishAmerican Business recognized a substantial operating income surplus and significantly increased its cash reserves.

Membership revenue and Transatlantic Business Awards dinner revenue, our primary revenue sources, both grew from prior year. Revenue in total exceeded budget by 7%, driven in a large part by a very successful Transatlantic Business Awards dinner in October 2018.

Costs were managed prudently, up 3% from prior year primarily due to recording a provision for dilapidation costs associated with our London office lease, which has a tenantbreak clause that can be executed during the coming year.

The cash position of the organization is healthy with a

balance in the reserve account at the year end at its highest level, equal to around 4 months full operating costs.

Several operational improvements were made during the year to ensure the availability of regular financial reports and we hired some additional external accounting resource to provide back up to our small in-house team.

Our results in both London and New York improved substantially year on year and our London operation is no longer a financial concern after a big improvement in its bottom line.

The Finance Committee met three times during the year and was happy to approve a prudent budget for the coming year. •

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BritishAmerican Business' influential advocacy work, outstanding business programming, and connections to global business leaders provide unique opportunities. These relationships have proven valuable to our organization.

> Margaret (Peggy) Smith Chief Financial Officer, US National Grid

INTERNATIONAL ADVISORY BOARD

CO-CHAIR

Dan Glaser President & CEO Marsh & McLennan

CO-CHAIR

Anna Marrs President, Global Commercial Services American Express

Johan C. Aurik Managing Partner and Chairman A.T. Kearney

Lionel Barber Editor Financial Times

Keith Barr CEO InterContinental Hotels Group

Sir Win Bischoff *Chairman* JP Morgan Securities plc

Sir Richard Branson Founder & Chairman Virgin Group

J. Frank Brown COO General Atlantic

Don Callahan Head of Operations and Technology Citi

Michael Cole Fontayn Independent Chairman AFME

Jeremy Coller Chairman Coller Capital

David Craig CEO Refinitiv

Alex Cruz CEO & Chairman British Airways

Richard Daly President & CEO Broadridge Financial Solutions

Sir Kim Darroch KCMG *Her Majesty's Ambassador to the USA* Honorary Co-Patron of

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lan Davis Chairman Rolls-Royce

Sarah Diamond General Manager, Global Consulting Services IBM

Michael Dobson Chairman Schroders

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CEO BP

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Carolyn Fairbairn Director-General CBI

Simon Freakley Chief Executive Officer AlixPartners

Orit Gadiesh Chairman Bain & Co.

Martin Gilbert Chairman Aberdeen Standard Investments

Richard J. Gnodde *Co-Chief Executive Officer* Goldman Sachs International

Sir Lucian Grainge Chairman & CEO Universal Music Group

Peter Grauer Chairman Bloomberg

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Andrew Hamilton President New York University

Robin Hayes President

JetBlue Airways Remi Hinduja

Regional Chairman, Americas Hinduja Group of Companies

Gregory Hodkinson Director Arup

John Holland-Kaye CEO Heathrow Airport Limited

Antonio Horta-Osório Group Chief Executive Lloyds Banking Group

Ignacio Jayanti Managing Partner Corsair Capital

Ambassador Robert Wood Johnson US Ambassador to the Court of St James's Honorary Co-Patron of BritishAmerican Business Surya Kant

President, North America, UK & Europe TCS

The Hon Philip Lader Senior Advisor Morgan Stanley International

Rich Lesser *President & CEO* The Boston Consulting Group William Lewis Chief Executive Officer Dow Jones

Eugene Ludwig Founder & CEO Promontory Financial Group, LLC

Alastair Lukies CBE Founding Partner Motive Partners Mr. Mark Makepeace

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Clarke Murphy CEO Russell Reynolds Associates

Lee Olesky CEO Tradeweb

François Ortalo-Magné Dean London Business School

Douglas L. Peterson

S&P Global John Pettigrew

CEO National Grid plc

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Ian Read *Chairman of the Board of Directors* Pfizer

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Sir Martin Sorrell Executive Chairman S4 Capital

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Paul Walsh Chairman Compass Group PLC

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Shai Weiss CEO Virgin Atlantic Airways Ltd

Charles Woodburn CEO BAE Systems plc

David Zaslav President & CEO Discovery Communications

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VICE CHAIR

Robert P. Garrett New York Office Managing Partner KPMG LLP

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Duncan Edwards *CEO* BritishAmerican Business

Sally King *Chief Operating Officer* Patterson Belknap

Chris Magrath Senior Partner Magrath LLP

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Deloitte & Touche LLP

Charles Pennev

Addleshaw Goddard

Gibney Anthony & Flaherty LLP

Partner

Partner

Partner

Peter Pardo

Caterpillar Charles Penney Senior Partner Addleshaw Goddard

Sharon Pierce Managing Director-Northeast Division United Airlines

Jennifer Prosek Founder & CEO Prosek Partners

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Daniel Rosenberg Partner Charles Russell Speechlys

Christopher Rossi *Managing Director, Sales, NY Financial* Delta Airlines

Daniel T. Ryan *Regional Leader* Heidrick & Struggles

Sabry Salman Managing Director, Global Corporates Barclays

Casey Santos Chief Information Offficer General Atlantic

Andy Schaeffer CEO, Commercial Banking, North Ameica Lloyds Bank

Rachel C Shatliff Managing Director & Head of International Subsidiary Banking, UK HSBC Bank plc

Jim Singer Partner A.T. Kearnev

Margaret Mary (Peggy) Smyth Chief Financial Officer, US National Grid

Martin South President, United States & Canada Division Marsh LLC

Paul Stevelman Head of US NatWest Markets

Alex Towers Director of Policy and Public Affairs BT Group

Mark Tweedie UK Corporate Banking Head Citi Daniel T. Ryan Regional Leader Heidrick & Struggles

Alex Towers Director of Policy & Public Affairs BT Group plc

Bridget Walsh Partner, Global Transaction Tax Leader EY

Mark Vale President, UK, Ireland & the Nordics UPS

Bridget Walsh Partner, Global Transaction Tax Leader EY

Martin Wise CEO RelPro, Inc

Rodney Warren Zemmel Managing Partner, Northeast offices McKinsey & Company

EX-OFFICIO

Antony Phillipson Her Majesty's Trade Commissioner, North America and Consul General in New York

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Nicholas C. Walsh Founder & Owner NCWalsh Advisors IIc

WHY THE US UK CORRIDOR MATTERS

BOB GARRETT

Vice Chair BritishAmerican Business NY Office Managing Partner KPMG LLP

The UK and the US speak each other's language on trade and building businesses. 'Can-do, willdo' pragmatism is a familiar mindset on both sides of the Atlantic.

The two countries are each other's largest trading partners, with goods and services worth billions traded across the Atlantic every month. US businesses have invested over \$600 billion in the UK, over 42,000 US firms export there and over 7,500 have operations in the UK. Meanwhile, UK FDI in the US was \$555.7bn in 2016 and total UK corporate assets in the US exceed \$2trn. More than one million Americans work for British companies in the US – and more than a million and a half Britons are directly employed by US affiliates. Many of our US clients are now diversifying their exposure to the global and domestic economy, entering the UK market to hedge against uncertainty elsewhere. And, likewise, as the UK prepares to leave the EU, growing numbers of companies there have their eyes

trained on potential opportunities overseas with the US at the top of the list for many.

A future UK-US trade relationship will therefore build on an already healthy bilateral relationship.

Clearly however, for businesses on both sides of the Atlantic, an early resolution - one way or another to the ongoing Brexit discussions will help to provide certainty for the present and clarity on the roadmap for development of the future trading relationship, which has been widely discussed recently by the governments of both countries. The UK Government consulted with the Department for International Trade, the public, business, trade experts and other interested parties in the second half of 2018 to prioritize trade issues, with its findings expected soon. It is clear, however, that services must be a priority in the mix, given their integral role in both the UK and US economies, with the UK the US's largest trading partner in services. The Summary

of Specific Negotiating Objectives for US-UK Negotiations from the US Trade Representative made clear that the US are keen for services to be included. UK industry bodies also stress the need to place a premium on free movement of labor, regulatory alignment in key areas such as financial services and data and the support of digital trade. The challenge, as with all trade negotiations, will be managing competing political and economic priorities - particularly with respect to emotive issues such as agriculture and healthcare. For the benefit of strengthening what is already an incredibly strong trading relationship, it will be important to not let perfect stand in the way of good in future trade talks.

Certainly, however, in an increasingly polarized and uncertain world, there is a shared mutual interest based on history, culture, language and longstanding successful collaboration in business in finding a deal which truly enables continued success on both sides of the Atlantic.





THE UK IN THE US: HOW THE DIT WORKS ON THE GROUND IN THE US

ANTONY PHILLIPSON

Her Majesty's Trade Commissioner, North America and Consul General in New York

Like BritishAmerican Business (BAB), the UK's Department for International Trade (DIT) is committed to deepening and strengthening UK-US trade and investment links, in order to create jobs, increase growth and stability, and boost the prosperity of both nations. As we look to ensure that the UK continues to be successful in the global economy, this work has never been more important. The same is true of our partnership with BAB.

As Her Majesty's Trade Commissioner for North America I work with our teams across the US and Canada to deliver this agenda. We have staff working hard to meet ambitious trade and investment targets year after year. Last year, the North American team facilitated hundreds of export deals worth billions of pounds, and delivered hundreds of inward investment successes to the UK that created or safeguarded tens of thousands of jobs in the UK. We focus our efforts on the highest-potential opportunities, informed by our assessment of current and future economic priorities, and we ensure that engagement with businesses in the US market informs our activities and also global UK economic policy priorities.

So how do we actually do it?

DIT staff in every region across the US have specific knowledge of the opportunities and regulations of their geographical area, as well as sector-specific expertise. Every day, we support UK companies at multiple stages, working closely with both first-time and experienced exporters. Our specialists help UK companies step-by-step in creating their first overseas office in the US, and we support UK companies, many with years of in-market experience, determine how to meet and exceed their growth targets.

For UK firms, we do this by facilitating targeted trade missions to priority US markets, providing introductions to key US contacts, intelligence on export opportunities and sector best practice, and detailed regulatory, licensing and policy guidance at US and state level. No matter where companies are on their international journey, DIT helps to open new doors and unlock closed ones.

At the same time, we also help US companies discover investment

opportunities in the UK, taking them on their own trade missions to UK regions prime for investment opportunity.

In order to facilitate future exports and investment we are also heavily engaged in developing our new trade policy with a focus on preparing for an ambitious free trade agreement with the US. We have completed a public consultation on what that should cover and DIT recently launched a digital market access tool where companies can tell us where to focus our efforts by reporting trade barriers online.

The opportunities to deepen economic ties between the UK and the US are increasing, and all of us at DIT are here to help companies on both sides of the Atlantic capitalize on this environment to bring jobs and prosperity for all. We can only do that if we have a genuine and extensive dialogue with business which is why all of us value the relationship with BAB. We look forward to working closely with you and your members on our mutual goals. Please feel free to contact me at DITUSA@mobile.trade.gov.uk if you want to talk more about how we can help you grow your business.

OUR J-1 EXCHANGE VISITOR PROGRAM

BritishAmerican Business' Exchange Visitor Program is designed to promote business relations and commercial ties between the US and the UK and to facilitate international exchange by enabling participating companies to bring selected interns and trainees to the US for up to 12-18 months.

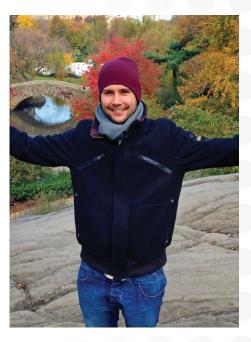
This goal is achieved by imparting to exchange visitors knowledge and understanding of US business practices and culture in a structured training program in a specific occupational field.

BAB offers our program in the categories of "Intern" and "Trainee". The J-1 visa is used for practical training and is granted for temporary stays (a maximum 12 months for Interns and 18 months for Trainees). As a designated sponsor by Department of State since 1992, BAB's Exchange Visitor Program has an exceptional reputation with a proven record of successful placements. We have assisted hundreds of exchange visitors in realizing their dreams of living and working in the US. We will continue to advocate and support all policies and regulations that allow this program to thrive.



Following my 6 months in New York, I am confident that I am now better suited to practice law in the United Kingdom. I am now able to look at complex problems from various jurisdictions and determine how another country's practices might better achieve the required objective. I am also more likely to understand the concerns and culture differences between different cultures.

> Trainee from the UK placed at Freshfields Bruckhaus Deringer LLP



WHERE WE STAND: AN OVERVIEW OF OUR POLICY POSITIONS

In recent years, BritishAmerican Business' guiding theme for its policy agenda has been that the transatlantic economic relationship offers strength and stability to both the United Kingdom and the United States, and to the world.

However, this strength has been joined by a distinct sense of change. The UK's momentous decision to leave the EU continues to dominate British politics and policymaking. On the US side, there has been a noticeable change in the administration's priorities, especially in its approach to international trade concerns which have been unresolved for the last three Administrations. Together, these two trends are changing international policy landscapes and are crowding out a whole slew of other policy issues that need addressing for the ongoing health of business and the jobs, prosperity, and wealth that it creates in and between our two markets.

In this context, BAB's policy work has naturally been focused on Brexit, as we work to prepare businesses and guide them through anticipated changes in the trading landscape. A further priority has been in exploring the opportunities of a future US-UK Free Trade Agreement, which has become a political and policy priority on both sides of the Atlantic. With a strong reputation in the field as a voice of transatlantic business and a hub for creative thinking around how to inform and promote trade, we are proud to be seen as a key facilitator and partner to both the UK and the US governments.

We also focused on other themes that our members feel action from government and regulators can help bring our economies forward, ranging from tax, infrastructure, innovation, to skills, diversity & labor mobility.

Our activity beyond 2019 will continue to reflect these areas, as well as others that are important to our members. We are living through an era of unprecedented and unstoppable change. We are proud to make our contribution in helping define the times to come. •

GROUKING OUR ECONOMSES

TAX

Employing smart tax policy to drive growth and investment

RESEARCH & INNOVATION

Fostering an environment that encourages innovation and growth

INFRASTRUCTURE

A commitment to sustainable and resilient infrastructure investment

TRADING WITH THE W©RLD

UK & THE EU

Establishing a clear vision for the future, underpinned by mutual growth and shared values

UK-US TRADE

Harnessing ambition to grow and enhance the special relationship

SUPPORTING AND SUSTAINING GLOBAL TRADE

Modernising multilateral trade for the 21st Century

PEOP^{*}E

EDUCATION & SKILLS

Helping workers adapt to the transformation of society

INCLUSION & DIVERSITY

Putting an inclusive and diverse workforce at the front of growth strategies

LABOR MOBILITY

Ensuring businesses have the talent they need to thrive

THE IMPORTANCE OF TRADE PROMOTION: A SUMMARY OF OUR TRADE PROMOTION ACTIVITY

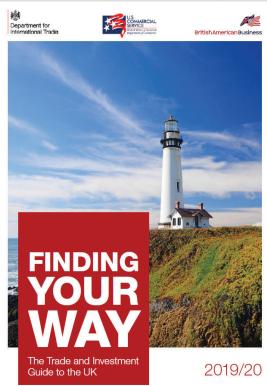
The trade and investment relationship between the United Kingdom and United States of America is one of history's greatest economic success stories; a relationship that is directly responsible for almost 2.8m jobs across the transatlantic corridor, with millions more supported indirectly by bilateral transatlantic trade. Underpinning this success are the tens of thousands of companies investing and trading across the Atlantic. Fueled by the growing relevance of the special relationship, more and more companies are taking action to make the transatlantic corridor a part of their international success.

BAB has grown its offering to members in how we can support and assist their transatlantic expansion plans, manifesting itself in three areas where we have re-established our position as a first port of call for any business with transatlantic ambitions.

Over the past two years, we revisited our annual transatlantic trade and investment guides and worked to make them even more comprehensive and useful for the reader. Now branded as our 'Finding Your Way' - Trade & Investment Guide(s) to the UK/US, these bi-annual trade guides combine practical advice provided by our members on a range of considerations businesses must make before expanding across the Atlantic such as immigration, insurance, tax & accountancy, and logistics, alongside regional showcases on various US states, and areas in the UK to highlight the opportunities that await businesses looking to expand.

The creation of the 'Accelerate' program in both New York and London has opened up new avenues for engagement with the business community, from large, established companies in our membership, to SMEs with transatlantic expansion plans hoping to learn from those that have come before them. With guest speakers from some of the most exciting companies of the day such as WeWork, Change Please, TradingHub and Fever-Tree to tell their transatlantic growth stories. BAB has cemented itself as a market leader in providing networking opportunities and learning experiences for SMEs in both New York and London.

In London, the Transatlantic Growth (TAG) Awards have been a resounding success, where household names stand shoulder-to-shoulder with SMEs in celebration of the transatlantic trade and investment relationship. In addition, BAB has increased its marketing efforts in the trade



space, characterized most noticeably by the 'Across The Pond' publication series, which highlights the trade & investment success stories of companies on both sides of the Atlantic that invest in one another's economies, bringing innovation, jobs, and success where they go.

BAB now proudly offers key services to its members to make transatlantic growth more accessible than ever, in addition to our policy advocacy work to strengthen the special relationship, and the business-friendly environment it affords companies on both sides of the pond as a result.

THE CONVENING POWER OF BAB: A REVIEW OF OUR THOUGHT LEADERSHIP & PROGRAMMING

In FY'18-19, BAB hosted more than 200 leading Chairmen and Chief Executives, opinion-formers, industry experts and government decision-makers as speakers and discussion leaders, and welcomed more than 5,000 executives to more than 120 programs in the course of the year, including C-Suite roundtables, business intelligence briefings, and professional forums on critical issues such as:

- The Challenges and Hopes of Multilateralism for International Peace & Security
- Surviving the Rebellion Against Capitalism
- The Value of Al: Getting the Human + Machine Equation Right
- The New Emerging Markets
- Beyond #MeToo: Moving from Awareness to Action
- Design Thinking for Collaborative Leadership
- Navigating Global Mobility For Your Organization
- Beyond Cryptocurrency: Blockchain's Emerging Second Life

- A Debrief on Davos: Globalization 4.0
- Risky Business: Foresight & Flashpoints in Global Geopolitics
- The AI Factor in Talent: Redefining Recruitment
- The Business Case for Strengthening Rule-Of-Law Across the Globe
- Accidental American? Issues for US Persons in the UK or Brits with US Assets
- 2020 Election: Who Is Best For Business?
- How to Grow US-UK Trade and Investment: Learnings from the Life Sciences sector
- BAB Executive Allies Dinner Mastering Diversity Challenges in Today's Workplace
- The Glass Wall Strategies for a Successful Inclusive Workplace
- The Power of Purpose How Can CEOs Use Purpose to Drive Business Performance?
- Duty of Care for Business Travellers Who is Responsible When Things Go Wrong?



2018-2019 EVENT HIGHLIGHTS



Accelerate Dinner January 16, 2019 The Wayfarer, NYC Sponsored by: HSBC, Virgin Atlantic Airways



CEO Roundtable with Ian Davis, Chairman, Rolls Royce PLC April 4, 2019 Sponsored and Hosted by: Willis Towers Watson



Transatlantic Finance Forum June 11, 2019 Harvard Hall, The Harvard Club, NYC Sponsored by: United Airlines, EY



Networking Reception with US Ambassador Woody Johnson and the British-American Parliamentary Group February 26, 2019 Speakers House, Westminster Palace, London Sponsored by: BP



Transatlantic Growth Awards Evening May 8, 2019 St Ermins Hotel, St James's, London Sponsored by: HSBC UK, Delta Air Lines/ Virgin Atlantic and CNBC



Ambassadorial Briefing with Karen Pierce Ambassador and Permanent Representative, UK Mission to the UN New York July 10, 2018 Sponsored and Hosted by: KPMG

2018-2019 HONOREES

BritishAmerican Business' Transatlantic Business Awards Dinner is the premier gala event of the transatlantic business calendar and regularly attracts an audience of more than 500 senior business and government executives from both sides of the Atlantic.

Each year, **BritishAmerican Business** uses the occasion to present prestigious **Transatlantic Business Awards** to the leaders of two major multinational companies for their leadership in transatlantic business, and Special Awards to other distinguished business leaders for their achievements in particular fields. Past honorees include: **Bob Diamond, Evan Greenberg, Karen Peetz, Helena Morrissey CBE, Sir Michael Rake, Wilbur Ross, Peter Sands, Rex Tillerson**, and **Paul Walsh**.



2018 US Transatlantic Business Award MICHAEL CORBAT Chief Executive Officer Citi



2018 UK Transatlantic Business Award

ALEX GOURLAY *Co-Chief Operating Officer* Walgreens Boots Alliance, Inc.



2018 Global Impact Leadership Award Honoree PETER ZAFFINO CEO of General Insurance AIG



2018 Visionary Transformation Award Honoree

SHARON ROWLANDS President, USA Today Network Marketing Solutions CEO, Reachlocal

BritishAmerican Business' Corporate Citizenship Award Dinner is a highlight of London's transatlantic business calendar bringing together more than 200 influential business leaders from both sides of the Atlantic as well as other dignitaries including senior representation from UK and US governments. Past honorees have included Jayne-Anne Gadhia, Xavier Rolet KBE, Stephen McGill, Arun Sarin, Lord Browne, Peter Voser, Sir Martin Sorrell, and Sir Michael Rake.



ANTÓNIO HORTA-OSÓRIO Group Chief Executive Lloyds Banking Group





WITH THANKS TO OUR PARTNERS

BritishAmerican Business appreciates the engagement of all its member companies, and is pleased to recognize in particular the following companies who have supported its programs and activities in FY '18-19:

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CALENDAR OF KEY UPCOMING EVENTS

OCTOBER

EXCLUSIVE GEOPOLITICAL ROUNDTABLE Wednesday, October 16 | 6:00 - 7:30 PM Sponsored By: KPMG New York City

WALPOLE X NYC BRITISH CONSUL GENERAL ANTONY PHILLIPSON COCKTAIL RECEPTION Wednesday, October 23 | 6:30 - 8:30 PM New York City

NOVEMBER

BUSINESS BRIEFING: 2020 ELECTION Tuesday, November 5 | 8:00 - 10:00 AM Sponsored By: EY London

EXLUSIVE DINNER ROUNDTABLE: RISK IN MEDIA Tuesday, November 5 | 6:00 - 8:00 PM Sponsored By: Willis Towers Watson New York City

LEADERSHIP FORUM DAN GLASER, PRESIDENT & CEO MARSH & MCLENNAN COMPANIES Wednesday, November 13 | 8:30 - 10:00 AM New York City

LSO CONCERT AND NETWORKING RECEPTION Wednesday, November 13 | 6:30 - 10:30 PM Hosted By: London Symphony Orchestra London

NETWORKING RECEPTION Wednesday, November 13 | 6:00 - 8:00 PM Hosted By: Charles Tyrwhitt New York City BUSINESS BRIEFING: DUTY OF CARE Tuesday, November 19 | 8:00 - 10:00 PM Sponsored By: Altour London

FALL 2019 PUB QUIZ Wednesday, November 20 | 6:00 - 8:00 PM Location: The Churchill New York City

THANKSGIVING NETWORKING RECEPTION Tuesday, November 21 | 6:00 - 8:00 PM London

BUSINESS BRIEFING: US/UK POLITICAL OUTLOOK Tuesday, November 26 | 6:00 - 8:30 PM Hosted By: BT at BT Tower London

DECEMBER

ACCELERATE ROUNDTABLE MEETING Monday, December 2 | 4:00 - 7:00 PM London

BAB BOARD-LED DINNER Tuesday, December 3 | 6:00 - 8:00 PM Hosted By: EY New York City

ANNUAL HOLIDAY LUNCHEON: ROCKIN' HOLIDAY INVASION Friday, December 6 | 12:30 - 3:00 PM Location: Pierre Hotel New York City

BIG AMERICAN CHRISTMAS LUNCH PARTY Friday, December 13 | 12:00 - 3:00 PM Location: The Landmark London London

FOR MORE INFORMATION AND TO GET INVOLVED, PLEASE CONTACT US!



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BritishAmerican Business offers entrepreneurial companies high-quality opportunities to gain visibility and connections with major multinationals, and to win their business – our membership has proved to be a great investment for us!

Jennifer Prosek Founder & CEO Prosek Partners

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The team at British American Business have always proven to be very professional, influential, dynamic and reliable. They are very well connected and have provided us with multiple opportunities for elevated engagement with United's customers and prospects.

Karolien De Hertogh

Head of Corporate Sales UK United Airlines - London

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